



Percentage annualised performance to 31 December 2025 (net of fees)

Local funds						
	1 Year	3 Years	5 Years	10 Years	Inception	Fund inception date
PSG Equity Fund A*	35.26	19.63	21.96	11.87	15.71**	31/12/1997
Composite of 80% FTSE/JSE Capped SWIX All Share Net Total Return Index and 20% MSCI Daily Total Return Net World USD Index	35.02	20.91	18.77	12.40	14.02	
PSG SA Equity Class F	38.52	22.14	25.05	12.65	10.63	01/11/2013
FTSE/JSE Capped SWIX All Share Net Total Return Index	42.61	20.57	17.56	10.88	10.66	
PSG Flexible Fund A†	28.42	16.60	19.61	11.10	14.27††	02/11/1998
SA Inflation + 6%	9.49	9.98	10.96	10.78	11.36	
PSG Balanced Fund E	23.65	16.77	18.96	11.20	11.12	03/09/2013
SA Inflation + 5%	8.49	8.98	9.95	9.79	9.83	
PSG Stable Fund E	20.01	13.84	13.86	9.41	9.27	03/09/2013
SA Inflation + 3% over a rolling 3-year period	6.49	6.98	7.95	7.79	7.83	
PSG Diversified Income Fund E	13.60	11.85	10.48	9.32	9.05	03/09/2013
SA Inflation + 1%	4.49	4.98	5.95	5.79	5.83	
PSG Income Fund E	10.62	9.64	8.11	8.52	8.17	03/09/2013
STeFI Composite Index	7.52	8.01	6.60	6.78	6.65	
PSG Money Market Fund F	7.53	8.13	6.72	6.31	5.65	02/09/2013
(ASISA) SA – Interest Bearing – SA Money Market Mean	7.42	7.71	6.33	6.72	6.58	
PSG Global Equity Feeder Fund E^	28.36	13.99	17.73	10.96	12.13	03/09/2013
MSCI Daily Total Return Net World USD Index (in ZAR)	6.33	20.10	14.88	12.92	15.50	
PSG Global Flexible Feeder Fund B^^	22.84	12.07	14.95	9.92	12.52	11/04/2013
US Inflation + 6% (in ZAR)	-4.52	7.92	13.19	9.91	14.13	

International funds						
	1 Year	3 Years	5 Years	10 Years	Inception	Fund inception date
PSG Global Equity Sub-Fund B	45.11	15.44	15.25		9.64	02/07/2018
MSCI Daily Total Return Net World USD Index	21.09	21.17	12.15		12.35	
PSG Global Flexible Sub-Fund B	38.83	13.41	12.61	9.64	7.41	22/04/2013
US Inflation + 6%	8.74	8.88	10.49	9.17	8.70	

* The A class performance shows performance over a longer term of the PSG Equity Fund and the A class is closed to new investments. Class E (clean class) is available for investment via a platform. [Click here](#) for the Minimum Disclosure Document showing full details and performance of this class.

** Fund manager inception date 01/03/2002

† The A class performance shows performance over a longer term of the PSG Flexible Fund and the A class is closed to new investments. Class E (clean class) is available for investment via a platform. [Click here](#) for the Minimum Disclosure Document showing full details and performance of this class.

†† Current benchmark inception date 01/11/2004

^ The PSG Global Equity Feeder Fund feeds into the PSG Global Equity Sub-Fund.

^^ The PSG Global Flexible Feeder Fund feeds into the PSG Global Flexible Sub-Fund.

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Annualised performances show longer-term performance rescaled over a 12-month period.

Annualised performance is the average return per year over the period.

Past performance is not necessarily a guide to future performance.