

1. DECLARATION TO BE MADE BY THE FOREIGN PERSON TO OR FOR THE BENEFIT OF WHICH ANY INTEREST IS PAID (Exemption From/ Reduced Rate of Tax)

Notes on completion of this form:

- This form is **to be completed by the foreign person** to or for the benefit of which the interest is paid in order for:
 - The **exemptions** from withholding tax on interest, referred to in section 50D(3) read with section 50E(2) of the Income Tax Act, 1962 (Act No 58 of 1962) (the Act), to apply (complete Sections 2 and 3); or
 - The **reduced rate** of withholding tax on interest, referred to in section 50E(3) of the Act as well as the provisions of the Agreement for the Avoidance of Double Taxation and Prevention of Fiscal Evasion (DTA) between the Republic of South Africa and the country of residence of the beneficial owner, to apply (complete Sections 2 and 4).
- In order to qualify for an exemption or a reduced rate referred to above this declaration should **be submitted to the person paying the interest** to or for the benefit of the foreign person **within the period required by the former** (provided it is before the date of payment of the interest) - **failure to do so will result in the full rate of withholding tax on interest being withheld/payable.**
- Please submit instructions for processing to instructions@psg.co.za or fax to 011 388 1143.
- If this declaration is made as a result of a change in circumstances of the beneficial owner, please ensure that the date from which the change is effective is completed below.

2. PARTICULARS OF THE FOREIGN PERSON

(This section is to be completed by the foreign person to or for the benefit of which the interest is paid)

First names and Surname (or registered name of entity)	<input type="text"/>
Nature of person (or entity)	<input type="checkbox"/> Individual <input type="checkbox"/> Company <input type="checkbox"/> Trust <input type="checkbox"/> Government (including any political subdivision, state, province or local authority) <input type="checkbox"/> Other (please specify):
ID or Passport number (or registration number)	<input type="text"/>
Country in which resident for tax purposes	<input type="text"/>
South African income tax reference number (if any)	<input type="text"/>

Physical address

Line 1	<input type="text"/>
Line 2	<input type="text"/>
Line 3	<input type="text"/>
Suburb	<input type="text"/>
City	<input type="text"/>
Region	<input type="text"/>
Area code	<input type="text"/>
Country	<input type="text"/>
Home tel	<input type="text"/>
Work tel	<input type="text"/>

Postal address

Line 1	<input type="text"/>
Line 2	<input type="text"/>
Line 3	<input type="text"/>
Suburb	<input type="text"/>
City	<input type="text"/>
Region	<input type="text"/>
Area code	<input type="text"/>
Country	<input type="text"/>
Cell phone	<input type="text"/>
Fax	<input type="text"/>

3. DECLARATION IN RESPECT OF EXEMPTION FROM TAX

(This section is to be completed by the foreign person to or for the benefit of which the interest is paid)

Please indicate the reason why the foreign person referred to in Section 2 above is exempt from the withholding tax on interest:

- The foreign person is a natural person who was physically present in the Republic for a period exceeding 183 days in aggregate during the twelve-month period preceding the date on which the interest is paid.
- The debt claim in respect of which the interest is paid is effectively connected with a permanent establishment of that foreign person in the Republic if that foreign person is registered as a taxpayer in terms of Chapter 3 of the Tax Administration Act, 2011.
- Exempt / Not taxable in terms of an Agreement for the Avoidance of Double Taxation and Prevention of Fiscal Evasion in force on the relevant date between the Republic of South Africa and the country of residence of the foreign person.
- Exempt / Not taxable in terms of any other international agreement applicable to the foreign person.
If this option is selected please provide an explanation of the reason and description of the said agreement:

- Other.
If this option is selected please provide a detailed description / explanation of the reason the foreign person is considered to be exempt:

DECLARATION in terms of section 50E(2) of the Act:

I _____ (full names in print please), the undersigned hereby declare that the foreign person referred to in Section 2 to or for the benefit of which the interest is paid is exempt from the withholding tax on interest in terms of section 50D(3) of the Act, or otherwise, as indicated above. I also undertake to forthwith inform the person paying the royalty in writing should the circumstances of the foreign person referred to in this declaration change.

The date from which this declaration is effective is

Signature (Duly authorised to do so)

Date

Capacity of Signatory (If not the foreign person to or for the benefit of which the interest is paid)

4. DECLARATION IN RESPECT OF REDUCED RATE OF TAX

(This section is to be completed by the foreign person to or for the benefit of which the interest is paid)

DECLARATION in terms of section 50E(3) of the Act:

I _____ (full names in print please), the undersigned hereby declare that all the relevant requirements in terms of Article _____ of the Agreement for the Avoidance of Double Taxation and Prevention of Fiscal Evasion in force on the relevant date between the Republic of South Africa and the country of residence of the foreign person referred to in Section 2 above have been met, and that the interest is therefore subject to a reduced rate of _____. I also undertake to forthwith inform the person paying the interest in writing should the circumstances of the foreign person referred to in this declaration change

The date from which this declaration is effective is

Signature (Duly authorised to do so)

Date

Capacity of Signatory (If not the foreign person to or for the benefit of which the interest is paid)