



Online Securities Ltd | Reg. No. 1996/000509/06 | VAT No. 490 015 6177

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Fixed Deposit Investec	<input type="checkbox"/>	Call / Term Account Investec	<input type="checkbox"/>	Money Market Linked Account Investec	<input type="checkbox"/>
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Legal capacity    Individual     Company     Trust     Close Corporation     Partnership     Other

Account in name of					
Postal address	Delivery address (if different)		Physical address		
Code		Code		Code	

Contact Details		Principal account details	
Business Tel No		Bank	
Fax No		Account Name	
Cell No		Branch Code/ Name	
Home Tel No		Account Number	
E-mail		Account type	

ID Number/Company Reg Number/Trust Reg Number			
Income Tax Reference Number			
Contact Person		Tel Number	

I authorise the following person/persons to sign on my behalf:

Authorised Representative's Name			
Authorised Representative's Signature		Date	

I acknowledge having read and I accept the terms and conditions overleaf, and I hereby authorise the representative stated above as an authorised signatory to sign on my behalf.

Applicant's Name			
Applicant's Signature		Date	

**CONDITIONS OF USE FOR THE FACILITY**

The applicant hereby agrees that the following terms and conditions will apply to the use of the facility:

1. All funds will be invested in the name of the applicant , managed by PSG Online, acting as agents on behalf of the applicant.
2. The investment shall be placed with the relevant Bank.
3. The applicant or his/her authorised representative may instruct PSG Online in writing to withdraw funds from the above-mentioned Account, and PSG Online shall then deposit the funds into the principal account referred to above or pay a nominated third party in accordance with the written instructions of the applicant or his/her authorised representative.
4. All deposits will only be credited to the account after the deposits have been controlled and processed by the Bank, notwithstanding the date of deposit.
5. Any cheque, bill or other commercial paper deposited shall only be available as cash on the date it is paid or cleared for payment by the Bank.
6. All entries on a rendered statement of account shall be deemed to be correct unless notice of any discrepancies in connection therewith is received by registered post within 30 days of delivery of the statement of account
7. The applicant chooses the address reflected on the application as his/her domicilium citandi et executandi for the purposes of delivery of all correspondence and notices regarding the applicant's account.
8. No relaxation, delay or indulgence on the part of PSG Online in exercising any of its rights under these terms and conditions shall constitute a waiver of such rights.
9. The applicant assumes, except in so far as there may in law be a right of recovery against PSG Online , all risks connected with the administration of the entrusted funds by PSG Online, as well as the responsibility to ensure that PSG Online executes the instructions as recorded in this written contract of agency.
10. Through the facility, PSG Online offer:
  - Call accounts – the basic parameters of these accounts are:
    - Accounts from R1 upwards
    - Immediate access to funds
    - Competitive rates that generally correlate to prime (rates generally only move in line with prime)
  - Money market linked accounts
    - Accounts from R250,000 upwards
    - Immediate access to funds
    - Rate linked to the best performing money market funds (rates move daily in line with the funds)

11. PSG Online will be remunerated as follows:

On call accounts an administration fee will be payable to PSG Online as per to the following sliding scale:

Account balance	Call accounts % fee
R0 – R50 000	2,5%
R0 – R50 000	1,4%
R100 001 – R250 000	0,85%
R250 001 – R500 000	0,80%
500 001 – R1 000 000	0,75%
R1 000 001 – and above	0,60%

Above fees are excluding VAT

On money market linked accounts an administration fee of up to 0.50% excluding VAT will be payable to PSG Online In addition to the fee paid by the Bank, PSG Online reserves the right to levy an administration fee of R30 excluding VAT on all accounts with a balance of less than R25 000,00 at the end of every month.

PSG Online reserves the right to amend the above fees from time to time at its sole discretion

12. The client confirms that he/she has received all the relevant statutory disclosure documentation pertaining to PSG Online as required in terms of the Financial and Intermediary Services Act, 2002.
13. These terms and conditions supersede any previous terms and conditions relating to the use of the facility. PSG Online may amend these terms and conditions at any time by giving notice in writing to the applicant and no oral agreement between the applicant and PSG Online to alter these terms and conditions shall be of any force or effect.

I acknowledge having read and I accept the above terms and conditions.

Applicant : \_\_\_\_\_

Signature : \_\_\_\_\_

Date : \_\_\_\_\_

To be completed by Consultant:

Referral information	
Consultant	: _____
Office	: _____
Contact Numbers	
Office	: _____
Fax	: _____
Cell	: _____

## FINANCIAL INTELLIGENCE CENTRE ACT (FICA)

As an accountable institution, PSG Online is subject to legislation on control over money laundering, recently introduced in the form of the Financial Intelligence Centre Act (FICA), and has to comply with all its obligations.

In terms of this legislation, PSG Online is prohibited from transacting with a client unless we have taken appropriate steps to establish and verify the identity of that client. In transacting with you, we are obliged to report suspicious and unusual transactions to the Financial Intelligence Centre (FIC). These include transactions that an employee knows, suspects or, as a financial professional, ought reasonably to suspect may be related to a crime or any conduct that contravenes any South African law. Among these are conventional money-laundering activities, tax evasion and breach of exchange control regulations.

## DOCUMENTATION REQUIRED IN TERMS OF FICA

	Individual / Sole Proprietor	Partnership	Close Corporation	Registered Company	Trust
<b>Certified copies of Identity Documents of all Principal(s) / Owner(s) / Director(s) / Trustees and beneficiaries in respect of trusts and members of CCs, with three specimen signatures</b>	Yes	Yes	Yes	Yes	Yes
<b>Proof of Residential / Registered address / Trade information</b> A document(s) less than 3 months old (at date of application) containing trade name and business address or residential address in the case of an individual (e.g. utility bill, telephone account, bank statement, municipal services invoice.)	Yes	Yes	Yes	Yes	Yes
<b>Proof of tax registration</b> A certified copy of an official SARS document less than 3 months old (at date of application), reflecting the tax registration number of the individual / entity	Yes	Yes	Yes	Yes	Yes
<b>Founding Statement and Certificate of Incorporation (CK1) and Amended Founding Statements (CK2)</b>	No	No	Yes	No	No
<b>Certificate of Incorporation (CM1), Notice of Registered Office and Postal Address (CM22) and List of Directors (CM29)</b>	No	No	No	Yes	No
<b>Resolution as proof of authority to act on behalf of entity</b>	Yes	Yes	Yes	Yes	Yes
<b>Trust Deed</b>	No	No	No	No	Yes
<b>Letter of Authorisation from Master's Office</b>	No	No	No	No	Yes

As required above, details also have to be supplied in respect of each natural person / entity holding 25% or more of the voting rights at a general meeting of a company, close corporation or partnership.

Should a person be authorised to act on your behalf, documentation required for individuals also has to be submitted.

I confirm that all relevant FICA documentation has been received from the applicant and been placed on file.

Name of employee: \_\_\_\_\_

Signature: \_\_\_\_\_