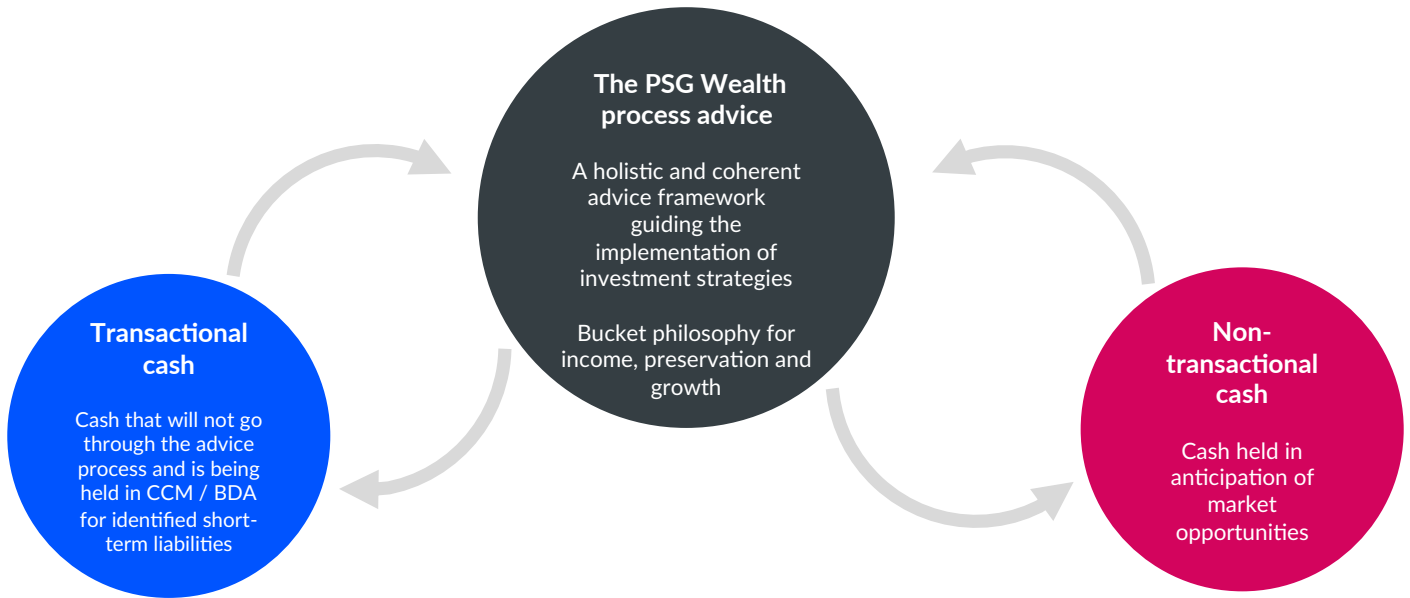


# **PSG Wealth Cash Account**



## Enhanced cash solutions for non-transactional and advice process cash needs

Our enhanced offerings for non-transactional and advice process cash provides competitive fees and are available exclusively to clients of PSG Wealth advisers.



	PSG Wealth Cash Account for non-transactional cash		Cash already part of advice process	
Client need	A holding vehicle for non-transactional cash, with ease of access to market. Removes risks associated with using transactional cash offerings as a holding vehicle: <ul style="list-style-type: none"> <li>• high single counterparty credit risk (for example in bank deposit type offerings), and</li> <li>• relatively low and sometimes volatile yields.</li> </ul>		Competitive fees on existing unit trust investments	
Sources of cash	Money held in bank deposits and in share-trading accounts. (Existing unit trust investments are excluded.)		Existing PSG Wealth Voluntary Investment Plan investments	
Investment type	PSG Wealth Voluntary Investment Plan investments			
Platform administration fee*		0.10%	Standard PSG Wealth fee scale, which allows for family pricing and competitive fees on PSG funds.	
Available funds (and their management fees)*	PSG Wealth Enhanced Interest FoF (P)	0.38%	PSG Wealth Enhanced Interest FoF (G)	0.38%
	PSG Money Market Fund (P)	0.173%	PSG Money Market Fund (G)	0.173%
	PSG Income Fund (P)	0.46%		

\* All fees include VAT.



## More about the underlying investments

Fund	Underlying instruments	Yield expectation vs. capital stability	Use case
PSG Wealth Enhanced Interest FoF	<ul style="list-style-type: none"> <li>Includes, for example, fixed deposits, listed debentures and high-yielding securities.</li> <li>Maximum average weighted duration: 200 days.</li> <li>Maximum outstanding term to maturity for any one instrument: 36 months.</li> </ul>	<ul style="list-style-type: none"> <li>Yields consistently higher than bank deposits, especially on a one-year rolling return basis.</li> <li>High capital stability, with slightly more volatility than bank deposits.</li> </ul>	<ul style="list-style-type: none"> <li>Ideal for a holding vehicle for 12 to 24 months.</li> <li>use for regular withdrawals.</li> </ul>
PSG Money Market Fund	<ul style="list-style-type: none"> <li>Includes money market instruments issued by various entities (e.g. government, corporates and banks).</li> <li>Maximum average weighted duration: 90 days.</li> <li>Maximum outstanding term to maturity for any one instrument: 13 months.</li> </ul>	<ul style="list-style-type: none"> <li>Yields in excess of bank deposits.</li> <li>High capital stability with less intra-month volatility than PSG Wealth Enhanced Interest FoF.</li> </ul>	<ul style="list-style-type: none"> <li>Ideal for a holding vehicle for less than 12 months.</li> </ul>
PSG Income Fund	<ul style="list-style-type: none"> <li>Fixed-interest securities, loan, stock, debentures stock, bonds, unsecured notes and other non-equity securities.</li> <li>No investment in property, equities and preference shares.</li> </ul>	<ul style="list-style-type: none"> <li>Yields in excess of the above two funds for periods in excess of one-year.</li> <li>Higher duration instruments implies greater capital volatility than above two funds.</li> </ul>	<ul style="list-style-type: none"> <li>Ideal as a holding vehicle at least in excess of 12 months.</li> </ul>

All funds invest primarily in multi-issuer asset allocation instruments and provide access to a range of quality issuers

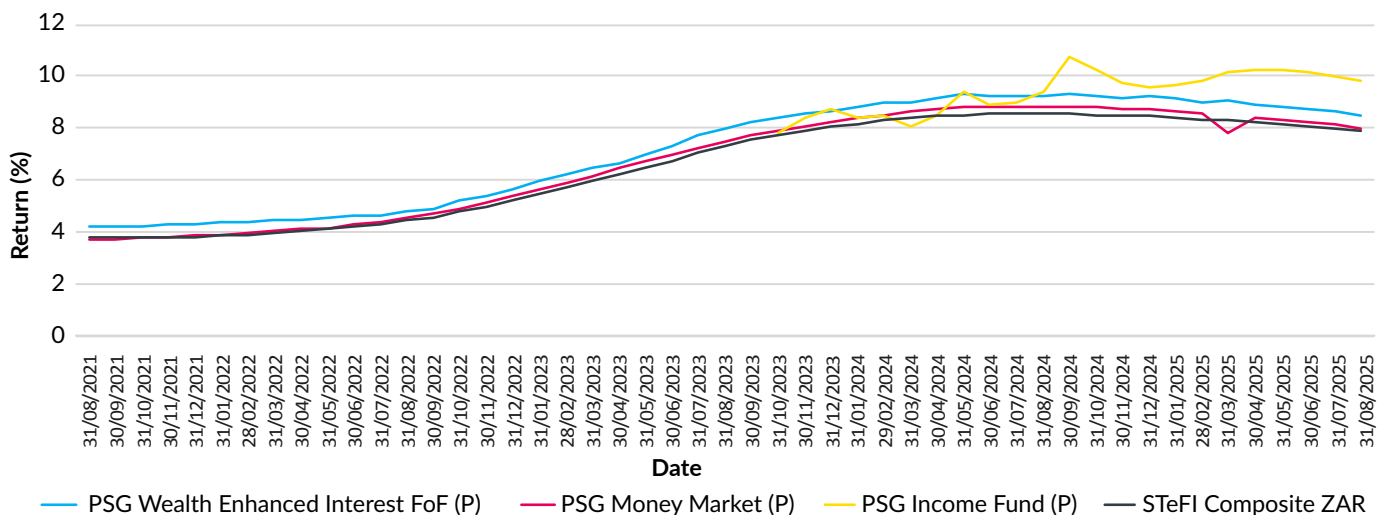


## Comparing yields

Money market funds generally publish daily 'annual effective yields'. Keep in mind that these are based on recent daily accruals that are annualised. These published yields thus provide a short-term view of the funds' returns.

It is generally more useful to consider one-year rolling returns over extended periods of time to determine consistent relative performance.

### One-year rolling returns\*

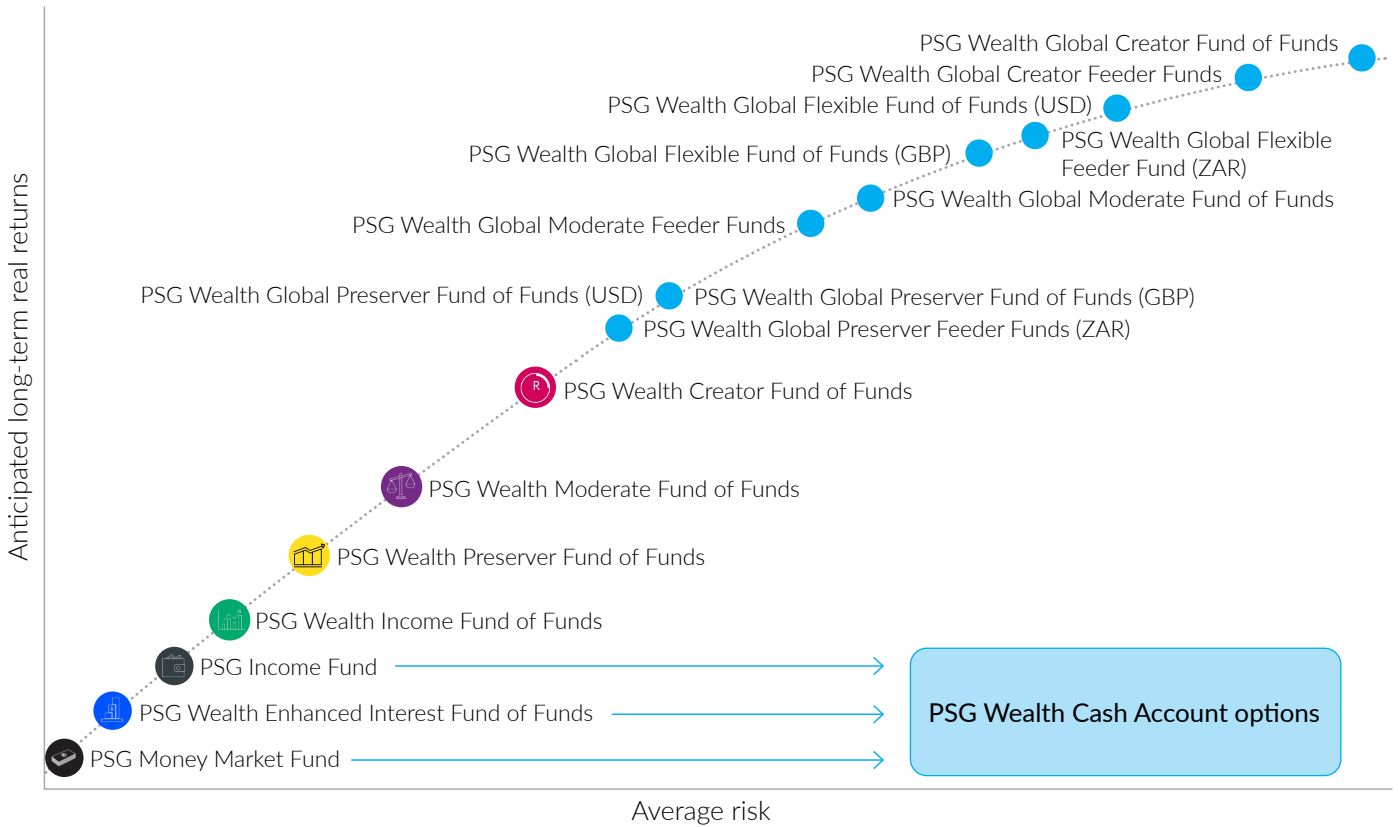


The graph shows past performance of these funds at the previous fee which was applicable. The fees for these funds have now reduced as follows from 15 September 2023:

- By 8bps p.a. for the PSG Wealth Enhanced Interest FoF
- By 17.5bps p.a. for the PSG Money Market Fund
- At a flat platform fee of 10bps p.a.



## Risk-reward profiles of the PSG Solutions



## How quickly can you access your funds?

Fund	Withdrawal
<b>PSG Wealth Enhanced Interest FoF</b>	
Instruction received before 10h30	T + 2
Instruction received after 10h30	T + 3
<b>PSG Money Market Fund</b>	
Instruction received before 08h30	Same day
Instruction received after 08h30	T + 1
<b>PSG Income Fund</b>	
Instruction received before 10h30	T + 2
Instruction received after 10h30	T + 3

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