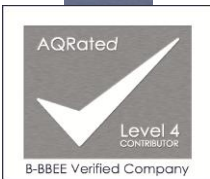




**ANNEXURE A**

Subsidiary / Division / Entity	Registration
PSG Wealth Holdings Proprietary Limited	2012/194963/07
PSG Securities Limited	1996/000509/06
PSG Nominees Proprietary Limited	1996/001331/07
PSG Scriptfin Proprietary Limited	2000/014937/07
PSG Investment Management Proprietary Limited	2012/000352/07
PSG Invest Proprietary Limited	1999/014522/07
PSG Invest Nominees Proprietary Limited	2000/001274/07
PSG Life Limited	1999/010087/06
PSG Asset Management Holdings Proprietary Limited	2011/001041/07
PSG Asset Management Proprietary Limited	1999/004031/07
PSG Collective Investments (RF) Limited	1997/016475/06
PSG Asset Management Group Services Proprietary Limited	1998/024316/07
PSG Insure Holdings Proprietary Limited	2008/018534/07
Western Administration Services Proprietary Limited	2002/026492/07
Western National Insurance Company Limited (South Africa)	2005/017349/06
Western Engineering Risk Specialists Proprietary Limited	2017/486674/07
PSG Distribution Holdings Proprietary Limited	2012/164483/07
PSG Wealth Financial Planning Proprietary Limited	1999/006725/07
PSG Trust Proprietary Limited	1993/005950/07
PSG Management Services Proprietary Limited	2000/009351/07
Delerus Proprietary Limited	2008/018510/07
PSG Treasury Limited	2014/196582/06
PSG Employee Benefits Limited	2005/002174/06
Zenith For The Accomplished Proprietary Limited	2006/032693/07



Measured Entity	PSG Financial Services Limited
Certificate Number	PSG 009888-REV12
Date of Issue	27 May 2025
Date of Re-issue	N/A
Expiry Date	26 May 2026

*Blayne Farmer*  
Blayne Farmer  
Technical Signatory



AQRate has assessed and verified the relevant B-BBEE Elements of the above mentioned entity, to provide an independent and impartial opinion on the B-BBEE status of the entity, based on the Amended Financial Services Charter Sector Code (FS000 - FS800), as well as the Broad-Based BEE Codes of Good Practice (Codes 000-600), as amended.