

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you to understand the nature and risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## PSG Global Equity Sub-Fund – Class A

a sub-fund of PSG Global Funds SICAV p.l.c. (ISIN: MT7000013116)

This Fund is managed by PSG Fund Management (Malta) Limited, part of the PSG group of companies

### Objective and Investment Policy

#### Investment Objective

The PSG Global Equity Sub-Fund (the “Fund”) aims to outperform the average of the world's equity markets, as represented by the MSCI Daily Total Return Net World USD (the “Benchmark”), by investing in world-wide equities (shares). The Fund's Investment Policy will attempt to reduce the comparative risk (against the Benchmark) of loss over an investment period of 4 or more years.

#### Investment Policy

The Fund invests primarily in equities listed on recognised exchanges around the world. These equities are selected using proprietary “bottom-up” (focusing on company fundamentals rather than industry trends or market cycles) investment research undertaken by the Manager's Trading Advisor for the Fund, PSG Asset Management (Pty) Ltd. In selecting equities for the Fund, the Manager is not restricted to any particular geographic regions, market sectors or industries.

The Fund aims to be fully invested in global equities, but the Manager may, if warranted by market conditions or for liquidity purposes, invest in other asset classes such as investment grade bonds for short periods.

The Fund is actively managed and aims to achieve higher returns than its Benchmark rather than replicate it. The Manager does not actively manage exchange currency risk but has discretion to enter into currency forwards (a type of financial derivative instrument) to hedge material exposures.

#### Income

The shares in the Fund are ‘accumulation’ shares meaning that rather than paying dividends, the Fund's income is re-invested and reflected in the Fund's share price.

#### Fund Currency

The Fund's reference currency is US Dollars.

#### Buying and Selling Shares

You may buy or sell shares in the Fund on any business day in Malta or South Africa subject to certain cut-off times.

**Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within four years.**

### Risk and Reward Profile



The Fund's rating on the risk and reward indicator is based on historical data and therefore may not be a reliable indication of the future risk profile of the Fund. It should be noted that even the lowest category on the indicator does not mean risk free.

The rating shown is not guaranteed and may change over time.

#### Why is the Fund in this Category?

The Fund is in category 7 (SRRI) as it invests in equities which, as an asset-class, tend to be subject to frequent, and at times significant, price movements (volatility). This volatility may result in gains or losses for the Fund. The Fund's risk and reward category accordingly reflects the historical volatility of equities held by the Fund.

#### Additional Risks

The Fund's risk and reward category may not capture all material risks to which the Fund may be subject, such as:

**Geopolitical Risk** – investments in equities issued or listed in different countries may imply the application of different standards and regulations, exposure to changes in laws or restrictions applicable to such investments, changes in exchange control regulations or price volatility.

**Liquidity Risk** – in extreme market conditions some equities may become hard to value or sell at a desired price.

**Exchange Rate Risk** – The Fund may invest in equities denominated in currencies other than US Dollars, this exposes the Fund to fluctuations in exchange rates.

**Further information on risks may be found in the “Risk Factors” section in the Umbrella's Prospectus. The Practical Information section below explains how you may obtain a free copy of the Prospectus and other useful information.**

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charge	None
Exit Charge	None
Charges taken from the fund over each year	
Ongoing charge	2.06%
Charges taken from the fund under specific conditions	
Performance fee	None*

\*The performance fee was removed with effect from 1 October 2016

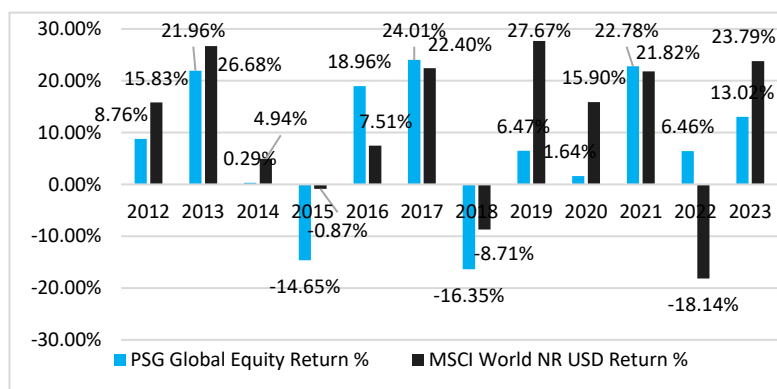
There are presently no **entry** or **exit** charges.

The **ongoing charge** figure is based on expenses for the calendar year ended 31 December 2023. This figure may vary from year to year. It excludes:

- Performance fees; and
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

**For more detailed information about charges and how these are calculated, please see the “Fees Payable by the Sub-Fund” section of the Fund’s Offering Supplement. The section entitled “Practical Information” below explains how you may obtain a free copy of the Fund’s Offering Supplement, the Prospectus and other useful information.**

## Past Performance



**Past performance is not a reliable indicator of future performance.**

The chart on the left shows the Fund’s annual performance in USD for each full calendar year over the period displayed in the chart. It is expressed as a percentage change of the Fund’s net asset value at each year-end.

The Fund was originally created in 13 September 2000, however, its investment policy was materially amended in June, 2010 and it finally launched (i.e. shares were first issued) on 23 July, 2010.

The Fund’s benchmark is the MSCI Daily Total Return Net World USD. The Fund does not aim to replicate the index.

## Practical Information

- The Fund’s depositary bank is Sparkasse Bank Malta plc.
- This Key Investor Information Document is specific to the Fund as a sub-fund of PSG Global Funds SICAV plc (the “**Umbrella**”). However, the Prospectus, annual and half-yearly financial reports are prepared for the entire Umbrella. The Prospectus is supplemented by an Offering Supplement specific to each sub-fund including the Fund.
- The Fund’s assets and liabilities as well as its legal liability are segregated from other sub-funds of the Umbrella.
- Further information about the Fund can be obtained from the Prospectus and related Offering Supplement as well as the latest annual and half-yearly financial reports. These documents are available free of charge in English and can be found along with other information, such as unit prices, on the PSG Asset Management Group website [www.psgkglobal.com](http://www.psgkglobal.com).
- The Fund is subject to Maltese tax laws. Depending on your country of residence, this might have an impact on how you are taxed on your investment. For further details, please speak to an adviser.
- PSG Fund Management (Malta) Limited may be held liable solely based on any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- Investors may switch investment to any other sub-fund of the Umbrella.
- Details of the remuneration policy of the Investment Manager will be available on [www.psgkglobal.com](http://www.psgkglobal.com). A hard copy of the remuneration policy is available upon request and free of charge from the registered office of the Investment Manager.

**Authorisation:** This fund is authorised in Malta and regulated by the Malta Financial Services Authority (the “**MFSA**”).  
PSG Fund Management (Malta) Limited is authorised in Malta and regulated by the MFSA.

**Date of KII:** This Key Investor Information document is accurate as at 31 December 2023.