



## Percentage annualised performance to 31 March 2017 (net of fees)

Local funds							
	1 Year	2 Years	3 Years	5 Years	10 Years	Inception	Inception date
PSG Equity Fund A	18.74	6.98	9.37	17.06	10.93	18.93	01/03/2002
FTSE/JSE All Share Total Return Index	2.54	2.85	5.98	12.50	9.82	14.35	
PSG Flexible Fund A	11.80	8.82	11.25	15.31	14.00	17.07	01/11/2004
Inflation +6%	12.33	12.67	11.76	11.81	12.26	11.92	
PSG Balanced Fund A	10.34	7.36	9.86	13.21	9.95	14.68	01/06/1999
Inflation +5%	11.32	11.65	10.73	10.79	11.37	10.67	
PSG Stable Fund A	8.56	7.46	8.24	9.87		10.19	13/09/2011
Inflation +3% over a rolling 3-year period	9.31	9.65	8.73	8.79		8.73	
PSG Diversified Income Fund A	8.41	8.03	7.80	8.16	7.76	7.90	07/04/2006
Inflation +1%	7.31	7.64	6.73	6.79	7.36	7.33	
PSG Income Fund A	8.73	7.83	7.44	6.46		6.50	01/09/2011
STeFI Composite Index	7.57	7.08	6.77	6.19		6.14	
PSG Money Market Fund A	7.57	7.09	6.77	6.12	7.23	8.57	19/10/1998
South African Interest Bearing Money Market Mean	7.72	7.15	6.78	6.17	7.26	8.57	
PSG Global Equity Feeder Fund A	11.80	8.78	10.47	17.44		15.01	03/05/2011
MSCI Daily Total Return Net World USD Index (in ZAR)	4.63	10.73	14.41	22.28		20.97	
PSG Global Flexible Feeder Fund A	7.96	9.02	11.16			16.26	10/04/2013
US Inflation +6% (in ZAR)	-0.86	13.48	16.28			18.91	

International funds							
	1 Year	2 Years	3 Years	5 Years	10 Years	Inception	Inception date
PSG Global Equity Sub-Fund A	23.92	4.18	2.65	6.18		5.42	23/07/2010
MSCI Daily Total Return Net World USD Index	14.78	5.26	5.52	9.37		10.10	
PSG Global Flexible Sub-Fund A	19.87	4.61	3.12			5.92	02/01/2013
US Inflation +6% (USD)	8.75	7.88	7.24			7.36	

Source: 2017 Morningstar Inc. All rights reserved as at end of March 2017.  
 Annualised performances show longer-term performance rescaled over a 12-month period.  
 Annualised performance is the average return per year over the period.  
 Past performance is not necessarily a guide to future performance.