



## Percentage annualised performance to 31 March 2016 (net of fees)

Local funds							
	1 Year	2 Years	3 Years	5 Years	10 Years	Inception	Inception date
PSG Equity Fund A	-3.60	4.98	13.95	14.85	11.81	18.95	01/03/2002
FTSE/JSE All Share Index	3.16	7.74	12.78	13.56	13.11	15.24	
PSG Flexible Fund A	5.92	10.97	16.09	15.31	15.10	17.55	01/11/2004
Inflation +6%	13.00	11.47	11.63	11.77	12.12	11.88	
PSG Balanced Fund A	4.46	9.62	12.99	13.47	11.12	14.94	01/06/1999
Inflation +5%	11.98	10.44	10.61	10.75	11.31	10.63	
PSG Stable Fund A	6.36	8.08	8.94			10.55	13/09/2011
Inflation +3%	9.98	8.44	8.61			8.61	
PSG Diversified Income Fund A	7.66	7.49	7.40	7.65		7.85	07/04/2006
Inflation +1%	7.98	6.44	6.60	6.75		7.33	
PSG Income Fund A	6.93	6.81	6.16			6.01	01/09/2011
STeFI Composite	6.60	6.36	6.01			5.82	
PSG Money Market Fund A	6.61	6.38	5.95	5.69	7.26	8.63	19/10/1998
South African Interest Bearing Money Market Mean	6.59	6.32	5.94	5.71	7.26	8.62	
PSG Global Equity Feeder Fund A	5.85	9.81	16.73			15.68	03/05/2011
MSCI World Free NR USD Index (in ZAR)	17.16	19.63	25.01			24.59	
PSG Global Flexible Feeder Fund A	10.09	12.80				19.19	10/04/2013
US Inflation +6% (in ZAR)	29.84	25.92				26.40	

International funds							
	1 Year	2 Years	3 Years	5 Years	10 Years	Inception	Inception date
PSG Global Equity Sub-Fund A	-12.37	-6.56	0.67	0.83		2.47	23/07/2010
MSCI World NR USD Index	-3.44	1.18	6.82	6.51		9.30	
PSG Global Flexible Sub-Fund A	-8.66	-4.34	1.42			1.96	02/01/2013
US Inflation +6%	7.01	6.49	6.71			6.93	

Source: 2016 Morningstar Inc. All rights reserved as at end of March 2016.  
 Annualised performance shows longer-term performance rescaled to a one-year period.  
 Annualised performance is the average return per year over the period.  
 Past performance is not necessarily a guide to future performance.