

Dear Advisor

January 2012

**CAPITAL PROTECTOR PLAN (“CPP”) MATURITY LETTER AND PROCESS CHANGE**

The purpose of this Advisor Notice is to note the repeal of Advisor Notice 9 – Capital Protector Plan (“CPP”) Maturity Letter and to inform you of the change in the CPP maturity process.

Please note that CPP maturity letters will be sent out three months in advance (previously one month) in order to allow sufficient time for the client to receive the letter and respond before the maturity date.

Should we not receive response from the client before the cut off date stated in the letter, the client will not be rolled over for another year in the CPP (previously the client would have been rolled over for another year in the CPP). The CPP maturity amount will be switched into the PSG Money Market Fund until further instruction is received. Should we receive the instruction after cut off for that CPP, the client will only be reinvested at the next CPP roll.

The minimum amount required for a tranche to roll is R3 million (in total, not per client). Should the total be below this minimum, clients/advisors will be informed to make alternative investment selections. CPP tranches will roll on a quarterly basis.

Should you have any enquiries, please contact your PSG AMAS Business Development Manager or one of our Client Service Consultants on 0800 117 180 or [clientservice@psgam.co.za](mailto:clientservice@psgam.co.za).

Yours faithfully

**Lizè Visser**  
Head of LISP

**Mornè Rall**  
Client Service Manager