

July 2012

Dear Advisor

TRANSFERS BETWEEN RETIREMENT FUNDS

Please be informed that in terms of the Taxation Laws Amendment Act 2011, which was promulgated on 10 January 2012, the following transfers between retirement funds are allowed on a tax neutral basis, effective 1 March 2012:

- Provident Fund into a Pension Fund or Pension Preservation Fund.
- Provident Preservation Fund into a Retirement Annuity Fund.
- Pension Preservation into a Retirement Annuity Fund.

To summarise, transfers allowed on a tax neutral basis:

From	To
Pension	Pension
	Pension Preservation
	Retirement Annuity
Pension Preservation	Pension
	Pension Preservation
	Retirement Annuity
Provident	Pension
	Pension Preservation
	Provident
	Provident Preservation
	Retirement Annuity
Provident Preservation	Provident
	Pension Preservation
	Provident Preservation
	Retirement Annuity
Retirement Annuity	Retirement Annuity

Should you have any enquiries, please contact your Product Specialist or one of our Client Service Consultants on 0800 117 180 or clientservice@psgam.co.za.

Kind regards



Lizè Visser
Head of Linked Investment Service Provider



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