

Dear Advisor

January 2013

METHOD OF COMMUNICATION WITH FINANCIAL ADVISORS AND CLIENTS

As a professional Administrative Financial Services Provider as well as a socially responsible organisation, PSG Asset Management ("PSG AM") is committed to protecting the environment.

Being aware of the global trend towards electronic communication and the impact of paper consumption on the environment, PSG AM has decided to adopt a communication model which will reduce our impact on the environment.

Where an e-mail address has been provided by a financial advisor or a client, all communication will be sent in electronic format to the recipient. Where PSG AM does not have an e-mail address on record, a hard copy of the communication will be posted to the recipient. The financial advisor will always receive a copy of communication sent to the client, with the exception of quarterly and annual statements, which will be sent to the client only.

We trust that the benefits of this environmentally friendly approach and the timely delivery of communication to you and your clients serve as evidence of our commitment to enhance the quality of service we aspire to provide to you as our business partner.

Should you have any enquiries, please contact your Product Specialist or one of our Client Service Consultants on 0800 117 180 or clientservice@psgam.co.za.

Kind regards



Lizè Visser
Head of Linked Investment Service Provider



Mornè Rall
Client Service Manager