

Dear Advisor

June 2011

PROCESS FOR PAYMENTS OF ITA88 STATEMENTS

In terms of Section 99 of the Income Tax Act, PSG FutureWealth ("PSGFW") is legally required to deduct and pay over any investor's outstanding tax amount to the South African Revenue Service ("SARS").

SARS will inform PSGFW of the investor's outstanding tax amount and the monthly deduction (if applicable) which PSGFW is required to deduct from the investment. Please note that the deduction will not be made from the investor's annuity. The deduction will be made from the investment capital and paid over to SARS.

A letter will be sent to the investor to inform him/her of the deduction. The investor may direct any objection to the outstanding tax amount to his/her nearest SARS office for investigation. SARS will inform PSGFW of any amendments and the appropriate action recommended.

Should you have any enquiries, please contact your PSG AMAS Business Development Manager or one of our Client Service Consultants on 0800 117 180.

Yours faithfully,

Lizè Visser
Executive: Distribution

Mornè Rall
Client Service Manager