

May 2013

Dear Advisor

DISCLOSURES

We would like to take this opportunity to remind you of the obligatory disclosure requirements in terms of the Financial Advisory and Intermediary Services Act of 2002.

We specifically wish to draw your attention to the provisions contained in the “*General Code of Conduct for Authorised Financial Services Providers and Representatives*”. Section 4(1)(d) requires disclosure where the financial advisor:

- “(i) directly or indirectly holds more than 10% of the relevant product supplier’s shares, or has any equivalent substantial financial interest in the product supplier;
- (ii) during the preceding 12 month period received more than 30% of the total remuneration, including commission, from the product supplier,

And the provider must convey any changes thereafter in regard to such information at the earliest opportunity to the client.”

Please ensure that the necessary disclosures are made.

Should you have any enquiries, please contact your PSG Product Specialist or one of our Client Service Consultants on 0800 117 180 or clientservice@psg.co.za.

Kind regards



Nicole Roodt
Compliance Officer



Yolandi Pask
Head: Client Services