

January 2015

Dear Adviser

RETIREMENT ANNUITY CONTRIBUTIONS CUT-OFF FOR THE 2014/15 TAX YEAR

Please note that the cut-off date for retirement annuity (RA) contributions to be made in the current financial year is Friday 27 February 2015.

For us to process contributions correctly, please make sure of the following:

1. We must receive all application forms by Friday 27 of February 2015 before 14:00. Instructions must be complete and must contain all necessary supporting documents, including proof of deposit.
2. Funds must reflect in our bank account by Friday 27 February 2015. Please make sure that your clients make all EFT payments at least 48 hours before the end of Friday 27 February 2015.
3. We must receive all instructions for direct debit orders (collections) by Thursday 26 February 2015 before our cut-off times. Cut-off times are 08h30 for money market and life funds, and 10h30 for normal unit trusts. Direct debit orders (collections) cannot be more than R500 000.
4. Amounts of more than R500 000 must be received via EFT.

These cut-off times are final. If we receive applications after cut-off, instructions will be processed for the 2015/16 financial year.

If you have any enquiries, please contact your PSG Investment Specialist or one of our Client Service Consultants on 0800 117 180 or at clientservice@psg.co.za.

We thank you in advance for your cooperation and continued support.

Kind regards



Chris Swart
Head of Operations



Yolandi Pask
Manager: Client Service