

April 2015

**DECREASE IN PROCESSING AND GOVERNANCE FEE – PSG WEALTH RETIREMENT ANNUITY FUND / PSG WEALTH PRESERVATION PENSION FUND AND PSG WEALTH PRESERVATION PROVIDENT FUND**

The Trustees of the Funds have decided to reduce the Processing and Governance fee levied against the assets of the Funds as paid by members of the Funds for the Fund expenses not linked to the normal administration of members' records:

- Audit fees
- Trustee fees
- FSB levies
- PI & Fidelity insurance costs
- Actuarial fees

The Trustees have determined that with immediate effect the fees will decrease as follows:

**PSG Wealth Retirement Annuity Fund:** Fixed annual fee will decrease from R90 yearly to R60 yearly. This will be levied monthly (R5) to cover the Fund expenses.

**PSG Wealth Preservation Funds:** Fixed annual fee will decrease from R240 yearly to R216 yearly. This will be levied monthly (R18) to cover the Fund expenses.

The annual fees are reviewed by the Trustees of the Funds on an annual basis.

If you have any enquiries, please contact your PSG Investment Specialist or one of our Client Service Consultants on 0800 117 180 or at [clientservice@psg.co.za](mailto:clientservice@psg.co.za).

Kind regards



**Chris Swart**  
Head of Operations



**Shreekanth Sing**  
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