

Dear Advisor

October 2011

INCOME TAX REFERENCE NUMBER (repeal of Advisor Notice 1)

Since the above mentioned requirement is currently exempt from the Financial Intelligence Centre Act (FICA), PSG Asset Management Administration Services ("PSG AMAS") have taken the decision to waive the proof of a client's SARS reference number as a business requirement.

However, we are required to provide SARS with clients' tax numbers for the annual tax file upload. In practice this means that while we are not obliged to receive the proof of the client's tax reference number, the client's tax reference number has to be completed on the transaction form in the designated field.

Should you have any enquiries, please contact your PSG AMAS Business Development Manager or one of our Client Service Consultants on 0800 117 180.

Yours faithfully,



Lizè Visser
Executive: Distribution



Mornè Rall
Client Service Manager