

**1. IMPORTANT INFORMATION**

- PSG Securities Limited, Registration Number 1996/000509/06 ("PSG Securities") is an authorised financial services provider (FSP 42996) and a member of the JSE.
- PSG Nominees (Pty) Ltd, Registration Number 1996/001331/07 ("PSG Nominees") is an authorised nominee company in South Africa, and the company in whose name all shares and money are registered as nominee for your benefit.
- PSG Securities and PSG Nominees are related companies in the PSG Konsult Group.
- PSG Wealth is the brand under which this product is marketed.
- This mandate is used for:
  - a. your offshore allowance of up to R10 million, for which you will need a tax clearance certificate from the South African Revenue Service (SARS);
  - b. your single discretionary allowance of R1 million, which does not require tax clearance (only applicable to South African residents);
  - c. on behalf of entities with an offshore PSG account if they use their own asset swap facilities; or
  - d. on behalf of individuals who already have non-resident funds offshore.
- The fees for using this facility are set out in section 8 of this document.
- The terms of this mandate set out the contract between you and PSG Securities.
- Please complete all relevant sections of this mandate.
- Please email the completed document to [offshore@psg.co.za](mailto:offshore@psg.co.za) or fax it to (011) 996 5499.
- If you have any questions, email us on [offshore@psg.co.za](mailto:offshore@psg.co.za) or speak to one of our consultants on 0860 774 774.

**2. YOUR PERSONAL DETAILS**

BDA Account Number	<input type="text"/>		<i>For office use only</i> Offshore Acc. No: <input type="text"/>  Brokerage Fee: <input type="text"/>  Branch to provide  Link to user name: <input type="text"/>  Branch to provide	
Surname (individual)	<input type="text"/>			
Full Names (individual)	<input type="text"/>			
Title	<input type="text"/>	Initials <input type="text"/>		
Entity Name (Company/Trust/CC)	<input type="text"/>			
Entity Registration Number	<input type="text"/>			
Identification Type (Individual)	<input type="checkbox"/> RSA ID	<input type="checkbox"/> RSA Passport		<input type="checkbox"/> Foreign Passport
Identity/Passport Number	<input type="text"/>	Passport Expiry Date		<input type="text"/>
Place of Issue of Passport	<input type="text"/>	Occupation		<input type="text"/>
Tax or VAT Number	<input type="text"/>	Country where you are Tax Registered		<input type="text"/>
Physical Address	<input type="text"/>	Postal Address	<input type="text"/>	
Country	<input type="text"/>	Country	<input type="text"/>	
Postal Code	<input type="text"/>	Postal Code	<input type="text"/>	
Telephone (W)	<input type="text"/>	Telephone (H)	<input type="text"/>	
Cell	<input type="text"/>	Fax	<input type="text"/>	
Email	<input type="text"/>			
Source of funds	<input type="text"/>			

**3. HELP US DETERMINE YOUR RESIDENCY STATUS FOR EXCHANGE CONTROL PURPOSES**

- Are you a South African Resident?  Yes  No
- Are you a Foreign National?  Yes  No

- Are you a South African Resident temporarily living abroad?  Yes  No
- If you answered yes, how many days do you spend outside of South Africa?
- If a trust, is it a South African registered trust?  Yes  No
- If a company, is it a South African registered company?  Yes  No
- If your residency status is not South African, please specify your country of residence below:

#### 4. RISK WARNING

The value of investments may fluctuate. If an investment has performed well in the past, it does not mean it will perform well in the future. Foreign investments are directly influenced by changes in the exchange rate.

#### 5. NATURE OF THIS INVESTMENT

- This mandate allows you to invest in the qualifying foreign equity instruments you choose:
  - i. underlying foreign-listed shares
  - ii. foreign listed exchange traded funds
  - iii. foreign listed money market instruments
  - iv. selected foreign unit trust funds
 which we will refer to collectively in this mandate as your investment.

#### 6. INVESTMENT LIQUIDITY

- If you redeem your investment, you will receive this amount within seven business days from the settlement date.

#### 7. INVESTMENT LIMITS

- The minimum amount you need to open an offshore investment account is £5,000 or the equivalent amount in rands.

#### 8. FEES

- PSG Securities charges:
  - i. a brokerage fee of 1%(subject to a minimum charge of £25 converted to market currency) of the value of shares traded;
  - ii. an exchange conversion fee of 0.50% (excl. VAT) on the conversion of funds with a minimum of R450;
  - iii. a custody and clearing fee of £13 (converted to market currency) per transaction;
  - iv. a stamp duty of 0.5% in the UK and Far East, and 1% in Ireland; and
  - v. a PTM\* levy of £1 per trade over £10 000.

\*A charge automatically imposed on investors, and collected by their brokers when they sell or buy shares with an aggregate value in excess of £10 000. The money raised goes to the Panel of Takeovers and Mergers. The Panel writes and enforces the rules by which takeovers of companies listed on the London Stock Exchange are conducted.

#### 9. GENERAL TERMS AND CONDITIONS

- **These terms and conditions are in addition to the Consolidated Mandate PSG Securities entered into with you in terms of the Rules ("the rules") of the JSE Limited ("the JSE") and relevant legislation.**

- **Terms 1-3 apply to South African residents only.**

You confirm that –

1. In terms of South African Exchange Control rulings on foreign investments by private individuals, you are entitled to invest up to the limits set by the South African Reserve Bank (SARB) (known as the offshore allowance and the single discretionary allowance) outside the common monetary area (CMA).
2. You alone are responsible for making sure that you do not exceed the SARB's limits at any time and that the money you give us to invest in terms of this mandate does not exceed these limits. You acknowledge that these limits may change due to changes in the applicable legislation, and that you continue to be responsible for not exceeding these limits.
3. You understand that the funds PSG Securities will invest offshore for you plus all the funds you have invested previously or will invest in the future all form part of your offshore or single discretionary allowance.
4. You must complete the necessary forms and declarations for SARB and SARS purposes to their satisfaction before PSG Securities invest any of your money outside the CMA.
5. You understand that PSG Securities is not allowed to trade in foreign securities on your behalf unless the necessary foreign currency is deposited with the elected custodian and the completion and submission of this mandate and the duly authorised exchange control forms.
6. You appoint PSG Securities as your agent to buy and sell investments that are listed or traded primarily outside the Republic of South Africa.
7. You must give PSG Securities all the information and help PSG Securities needs to carry out this mandate. This includes all information requested by foreign financial institutions or the SARB and applies even after this mandate has ended.
8. You must comply with the terms of any foreign financial institution and any approval granted by the SARB that applies to you or PSG Securities about this mandate.
9. You must inform PSG Securities of any changes to your bank or personal details, including your postal and email address, and provide supporting documentation if necessary.
10. You must report any discrepancies by 12h00 on the day after the trade (trade + 1 day); failing which it will be taken as correct.
11. In carrying out this mandate, PSG Securities may act through a third party of its choice. PSG Securities will ensure that such third party complies with PSG Securities' undertakings in terms of this mandate.
12. About the privacy laws of South Africa –

- a. the personal information you give PSG Securities will enable PSG Securities to carry out your instructions and manage your account;
  - b. PSG Securities may disclose your personal information to third party service providers who need the information to carry out your instructions, render the services and provide the products; and
  - c. Your personal information is subject to the privacy and security policy of PSG Securities, which you can find on [www.psg.co.za](http://www.psg.co.za) or request from PSG Securities.
13. PSG Securities will send you a monthly statement of account showing details of your foreign investments.
  14. PSG Securities will hold all cash deposits (including interest, dividends, proceeds from disposals and cash) it receives for your account in a trust account, separate from PSG Securities' assets or those of the third party.
  15. PSG Securities will place any foreign investment you make with a custodian of its choice.
  16. PSG Securities will register and hold all investments other than cash or bearer instruments in the custodian's nominee name on your behalf and for your benefit subject to any relevant legislation.
  17. PSG Securities will deposit your investment with a custodian that is a member of a recognised securities authority and is subject to the relevant regulations. The custodian will hold your assets separate from PSG Securities' assets or those of the custodian.
  18. The custodian (or its nominee/agent) will receive and convey to PSG Securities proxies, notices, reports or other communications relating to the investment.
  19. The custodian may not vote, execute a proxy to vote or give any consent in respect of any foreign securities unless PSG Securities authorises them in writing.
  20. The custodian may collect on your behalf all interest, dividends and other payments in respect of foreign securities.
  21. The custodian may present for payment and credit to your account –
    - a. foreign securities that are called, redeemed or otherwise become payable;
    - b. coupons and other income items which call for payment on presentation; and
    - c. exchange foreign securities when necessary.
  22. The custodian must inform PSG Securities timeously of all corporate action and elective events relating to your holding.

## 10. YOUR DECLARATION

1. PSG Securities may manage my investments subject to this mandate and the applicable legislation.
2. PSG Securities may act on instructions submitted by me or my agent, and I acknowledge and agree that PSG Securities will not be held liable for acting on any such instructions. I indemnify PSG Securities and its related companies from all direct or indirect claims (including claims for consequential damages) in this regard.
3. I indemnify PSG Securities and its related companies against any claim that may arise from my use of the PSG website ([www.psg.co.za](http://www.psg.co.za)) to operate my account.
4. I understand that additional terms apply when I (or anyone on my behalf) use the PSG website and the services it offers and that I am bound by those terms in addition to these if I use the PSG website.
5. The funds invested with PSG Securities are not the direct or indirect proceeds of unlawful activities as defined in the Prevention of Organised Crime Act, No. 121 of 1998 and the Financial Intelligence Centre Act, No. 38 of 2001, and they do not contravene the South African Exchange Control Regulations.
6. PSG Securities may make any enquiries to verify the information I have disclosed and may obtain any other information about me they need to process instructions my advisor gives them on my behalf.
7. I know the fees that apply and understand that PSG Securities can change these fees by posting new fees on the PSG website. I understand that I will be legally bound to these fee changes published from time to time on the PSG website.
8. I understand the risk profile of the investment, and I accept that it is my obligation to familiarise myself with the risks associated with this investment. I accept that such risk may result in financial loss to me. Risks include but are not limited to the following risks for foreign investments: currency risk, market risk, interest risk, exchange rate risk and the default or insolvency on the part of any foreign custodians, banks or other financial institutions PSG Securities uses. I will not hold PSG Securities or its related companies legally responsible for any loss I suffer or cost I incur because I took part in any foreign investment.
9. I understand that PSG Securities cannot guarantee a return on my investment.
10. I have been informed of the risks of foreign investments and that I am responsible for acquainting myself with such risks. I confirm that PSG Securities did not solicit my mandate to invest funds offshore and that I gave PSG Securities this mandate voluntarily.
11. I warrant that no other person has any rights in any investments I deliver to PSG Securities under this mandate. This includes any lien or other encumbrance. I will ensure that my investments remain free of any lien or other encumbrance while PSG Securities holds them for me in safe custody.
12. I understand that there are risks associated with sending instructions to PSG Securities by telephone, fax, post, or email. I agree to carry the risk of sending instructions to PSG Securities by telephone, fax, post, or email and I indemnify PSG Securities and its related companies from all direct or indirect claims (including claims for consequential damages) in this regard.
13. I understand that I must comply with the provisions of the applicable legislation, and their regulations as amended or replaced, from time to time: Financial Markets Act 2012, JSE Rules and Directives, Exchange Control Rulings and Regulations, the Financial Intelligence Centre Act 2001 and the Financial Advisory and Intermediary Services Act 2002. I acknowledge further that all dealings are subject to the rules, directives, practice, and usage of the relevant (local and foreign) exchange or market.
14. I understand that my name, address and other required details of my United States of America source of income may be disclosed to the Internal Revenue Services and the transmission of my personal information outside of South Africa.

Signed at (place) \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_

Signature of Client

## 11. COMPLAINTS

- If you are not satisfied with the services rendered, you can write to the Compliance Officer at [compliance@psg.co.za](mailto:compliance@psg.co.za).
- Remember to include all supporting documents. The Compliance Officer will acknowledge the complaint in writing, and provide you with the contact details of the person that is most likely to resolve it.