

January 2018

Dear Adviser

**Annuity payments for 2018**

The dates on which your clients' annuity income will reflect in their accounts for 2018 are confirmed in the attached annuity payment schedule.

Your clients' annuity income payments will reflect in their designated bank accounts by the latest on the 25th of every month. If the 25th falls on a weekend or public holiday, income will reflect in the client's bank account by the latest on the last business day before the 25th.

This applies regardless of the frequency with which your client's annuity is paid (monthly, bi-annually, quarterly, or yearly). Depending on the bank's processing time for electronic fund transfers, your client's annuity payment can take up to two business days to reflect in their bank account. It is therefore possible that money may reflect earlier in some instances.

**Need more information?**

If you have any queries, please contact your investment specialist or your dedicated client service team.

Kind regards



**Cindy Tshabalala**  
**Head of Client Service**

**Annuity payment monthly schedule for 2018**

Month	Payment will reflect by the latest
January	Thursday, 25 January 2018
February	Friday, 23 February 2018
March	Friday, 23 March 2018
April	Wednesday 25 April 2018
May	Friday, 25 May 2018
June	Monday, 25 June 2018
July	Wednesday, 25 July 2018
August	Friday, 24 August 2018
September	Tuesday, 25 September 2018
October	Thursday, 25 October 2018
November	Friday, 23 November 2018
December	Monday, 24 December 2018