

January 2019

Dear Adviser

**Annuity payments for 2019**

The dates on which your clients' annuity income will reflect in their accounts for 2019 are confirmed in the annuity payment schedule attached.

Your clients' annuity income payments will reflect in their designated bank accounts by the latest on the 25<sup>th</sup> of every month. If the 25<sup>th</sup> falls on a weekend or public holiday, income will reflect in the client's bank account by the latest on the last business day before the 25<sup>th</sup>.

This applies regardless of the frequency with which your client's annuity is paid (monthly, bi-annually, quarterly, or yearly). Depending on the bank's processing time for electronic fund transfers, your client's annuity payment can take up to two business days to reflect in their bank account. It is therefore possible that money may reflect earlier in some instances.

**Need more information?**

If you have any queries, please contact your investment specialist or your dedicated client service team.

Kind regards



**Cindy Tshabalala**  
**Head of Client Service**

**Annuity payment monthly schedule for 2019**

Month	Payment will reflect by the latest
January	Friday, 25 January 2019
February	Monday, 25 February 2019
March	Monday, 25 March 2019
April	Thursday, 25 April 2019
May	Friday, 24 May 2019
June	Tuesday, 25 June 2019
July	Thursday, 25 July 2019
August	Friday, 23 August 2019
September	Wednesday, 25 September 2019
October	Friday, 25 October 2019
November	Monday, 25 November 2019
December	Tuesday, 24 December 2019