

January 2019

Dear Adviser

**Annual authorisation for ongoing adviser fees in the PSG Wealth Retirement Annuity Fund**

Legislation requires that ongoing adviser fees are agreed annually where a Section 14 transfer was processed on a retirement annuity.

**We require one fee authorisation per policy**

If there were multiple Section 14 transfers, the fee review date is based on the first Section 14 transfer into the investment. PSG Wealth will send a letter to affected advisers three months before the anniversary date is reached. A sample of the client letter is available [here](#). The letter includes a link to the [Section 14 fee revision form](#) which must be signed and returned to us.

**The signed fee review document must be returned in good time or the fee will be cancelled**

The signed form must be returned to us 10 business days before the fee anniversary date. If we do not receive an updated document before the due date, we will cancel the ongoing adviser fee on the investment.

**Queries and fee reminder list**

Your dedicated client service team will provide you with a list of all upcoming fee reviews three months in advance. They are also able to assist you with queries.

Kind regards



**Cindy Tshabalala**  
Head of Client Service