

April 2019

Dear Adviser

We have removed our banking details from public facing environments in line with regulation

We are aligning our processes to comply with Public Compliance Communication No 31A of the Financial Intelligence Centre. In terms of this communication, an accountable institution cannot accept funds before it has completed customer due diligence (CDD) on a client i.e. collected all of the client's FICA documents. As a result, accountable institutions should not make their banking details available or enter into a business relationship with prospective clients before completing CDD.

We have therefore removed PSG Wealth's banking details from our application forms and our website. Banking details are available on request from your investment specialist or dedicated client service team.

Advisers may only provide banking details to a prospective client once they have completed the CDD processes, verified the client's identity and made the decision to enter into a business relationship with them.

Queries?

If you have any queries, please contact your investment specialist or your dedicated client service team.

Kind regards



Cindy Tshabalala
Head of Client Service