PSG Wealth

Adviser Notice 68

November 2019

Dear Adviser

Annuity payments for 2020

The dates on which your clients' annuity income will reflect in their accounts for 2020 are confirmed in the annuity payment schedule attached.

Your clients' annuity income payments will reflect in their designated bank accounts by the latest on the 25th of every month. If the 25th falls on a weekend or public holiday, income will reflect in the client's bank account by the latest on the last business day before the 25th.

This applies regardless of the frequency with which your client's annuity is paid (monthly, bi-annually, quarterly, or yearly). Depending on the bank's processing time for electronic fund transfers, your client's annuity payment can take up to two business days to reflect in their bank account. It is therefore possible that money may reflect earlier in some instances.

Need more information?
If you have any queries, please contact your investment specialist or your dedicated client service team.

Kind regards

Cindy Tshabalala
Head of Client Service

Building 1, The Ingress, Corner of Magwa and Lone Creek Crescents, Waterfall City, Waterfall, 2090, Gauteng, South Africa | PO Box 61295, Marshalltown, 2107, South Africa
Tel: 0860 774 774 | Fax: +27 (11) 996 5499 | www.psg.co.za

Monthly annuity payment schedule for 2020

Month	Payment will reflect by the latest
January	Friday, 24 January 2020
February	Tuesday, 25 February 2020
March	Wednesday, 25 March 2020
April	Friday, 24 April 2020
May	Monday, 25 May 2020
June	Thursday, 25 June 2020
July	Friday, 24 July 2020
August	Tuesday, 25 August 2020
September	Friday, 25th September
October	Friday, 23 October 2020
November	Wednesday, 25 November 2020
December	Thursday, 24 December 2020

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