

**This agreement is a binding suretyship for debt that arises from the CFD account and is owed to PSG Securities Ltd.**

1. This agreement binds the named people in this document (who are acting on behalf of the members, trustees, shareholders, directors, or partners of the named entity) as sureties and co-principal debtors to PSG Securities Ltd.
2. This suretyship will remain in force for as long as the named debtor owes money to or is under any obligation or commitment to PSG Securities Ltd. due to the CFD Agreement. You will not be able to withdraw or cancel this suretyship unless the debtor has paid all debt and fulfilled all their obligations to PSG Securities Ltd.

**Named sureties that are acting on behalf of the named company or other legal entity:**

Full name(s) and last name

Identity number

Capacity in which I am acting

Full name(s) and last name

Identity number

Capacity in which I am acting

**I/we, named above as sureties are authorised by and are acting on behalf of the members, trustees, shareholders, directors, or partners of:**

Entity name

Entity Registration number

**We agree to be bound as sureties and co-principal debtors to PSG Securities Ltd. (Registration number: 1996/000509/06) for the payment on demand of all sums of money that the named debtor below owes PSG Securities Ltd. (and all their successors).**

**Named debtor:**

Full name(s) and last name

Identity/Registration number

**Please read the following important terms of this suretyship agreement:**

1. All debt and acknowledgements of the debtor are binding on the sureties.
2. PSG Securities Ltd. may (without affecting the rest of their rights in this agreement), release securities, give time to, compound or make any other arrangements with the debtor or any person or company without reference to or approval of the Sureties.
3. PSG Securities Ltd. retains the right to recover all the money that the debtor still owes PSG Securities Ltd. in terms of this agreement from the sureties regardless of whether any of the following events do or don't take place:
  - a. Liquidation, judicial management, insolvency, business rescue or compromise.
  - b. The debtor or any other person, company or the sureties pay any dividend/s or make any partial payment/s to PSG Securities Ltd.

4. If the debtor is liquidated, placed under judicial management or makes any compromise in terms of company law, insolvency law or under common law, the sureties undertake that they will never file a claim against the debtor that is in competition with PSG Securities Ltd.
5. The sureties agree that they renounce and understand the full impact of renouncing the benefits of:
  - a. Excussion (this is the process whereby PSG Securities Ltd. must proceed against a principal debtor before proceeding against a surety);
  - b. Division (allows a co-surety to demand that the debt be divided between all sureties); and
  - c. Any revision of accounts.
6. The sureties agree and declare that:
  - a. This suretyship is to be in addition to and without prejudice to any other suretyship/s and securities that PSG Securities Ltd. holds now or in future.
  - b. This suretyship will remain in force as a continuing covering security regardless of any intermediate settlement of the account.
  - c. They have no right to any cession or action relating to any part payment by the sureties or on their behalf.
  - d. They may not take any action against the debtor for any part payment or against any other surety for the debtor until the debtor has paid PSG Securities Ltd. the full amount of the debt.
7. To take action against the sureties, all that PSG Securities Ltd. or its representative needs to provide is a certificate (without having to prove its validity) that includes:
  - a. The amount of money that the debtor owes PSG Securities Ltd.
  - b. The due date (showing that the date for the payment of the amount has arrived).

**Sureties' physical address:**

1. This is the address at which the sureties choose to be contacted for all legal and other matters related to this suretyship.
2. All notices that PSG Securities Ltd., their agents or representatives need to give the sureties will be considered to have been delivered if posted to this address.

Line 1	<input style="width: 100%;" type="text"/>
Line 2	<input style="width: 100%;" type="text"/>
Line 3	<input style="width: 100%;" type="text"/>
Suburb	<input style="width: 100%;" type="text"/>
City	<input style="width: 100%;" type="text"/>
Province	<input style="width: 100%;" type="text"/>
Area code	<input style="width: 100%;" type="text"/>

Signed at (place)  this  day of  20

Signature of surety

Signed at (place)  this  day of  20

Signature of witness

Signed at (place)  this  day of  20

Signature of witness