

APPLICATION FOR NEW ACCOUNT

| | | | | | | | |
|--------------|--|---------------------|--|---------------|--|-------------|--|
| Call Account | | Money Market Linked | | Fixed Deposit | | Prime Saver | |
|--------------|--|---------------------|--|---------------|--|-------------|--|

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|------------------------|--|-------------------------|--|----------------------------------|--|--|--|
| Title | | | | | | | |
| Full Names and Surname | | | | | | | |
| Postal address | | Physical address | | | Delivery address (if different) | | |
| | | | | | | | |
| | | | | | | | |
| Code | | Code | | | Code | | |
| CONTACT DETAILS | | | | PRINCIPAL ACCOUNT DETAILS | | | |
| Business | | | | Bank | | | |
| Fax | | | | Account name | | | |
| Cell | | | | Account type | | | |
| Home | | | | Account number | | | |
| Email | | | | Branch code | | | |

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|-------------------------------|--------|--|-------|--|
| I prefer my monthly statement | Mailed | | Email | |
|-------------------------------|--------|--|-------|--|

| | | | | | |
|--|--|--|--|------------|--|
| ID Number/Company Reg Number/Trust Reg Number | | | | | |
| Income Tax Reference Number | | | | | |
| Contact Person | | | | Tel Number | |
| I authorise the following person/persons to sign on my behalf | | | | | |
| Authorised Representative's name | | | | | |
| Authorised Representative's signature | | | | | |
| I acknowledge having read and I accept the terms and conditions overleaf, and I hereby authorise the representative stated above as an authorised signatory to sign on my behalf. | | | | | |
| Applicant's name | | | | | |
| Applicant's signature | | | | Date | |

CONDITIONS OF USE FOR THE FACILITY

The applicant hereby agrees that the following terms and conditions will apply to the use of the facility:

1. All funds will be invested in the name of the applicant, managed by PSG Wealth Financial Planning (PSG), acting as agents on behalf of the applicant.
2. The investment shall be placed with the Investec Bank.
3. The applicant or his/her authorised representative may instruct PSG in writing to withdraw funds from the above-mentioned Account, and PSG shall then deposit the funds into the principal account referred to above or pay a nominated third party in accordance with the written instructions of the applicant or his/her authorised representative.
4. All deposits will only be credited to the account after the deposits have been controlled and processed by the Bank, notwithstanding the date of deposit.
5. Any cheque, bill or other commercial paper deposited shall only be available as cash on the date it is paid or cleared for payment by the Bank.
6. All entries on a rendered statement of account shall be deemed to be correct unless notice of any discrepancies in connection therewith is received by registered post or by e-mail within 30 days of delivery of the statement of account
7. The applicant chooses the address reflected on the application as his/her *domicilium citandi et executandi* for the purposes of delivery of all correspondence and notices regarding the applicant's account.
8. No relaxation, delay or indulgence on the part of PSG in exercising any of its rights under these terms and conditions shall constitute a waiver of such rights.
9. The applicant assumes, except in so far as there may in law be a right of recovery against PSG, all risks connected with the administration of the entrusted funds by PSG, as well as the responsibility to ensure that PSG executes the instructions as recorded in this written contract of agency.
10. Through the facility, PSG offers:
 - Call accounts
 - Accounts from R1 upwards
 - Immediate access to funds
 - Competitive rates that generally correlate to prime (rates generally only move in line with prime)
 - Prime Saver accounts
 - Accounts from R1 to R25,000,000
 - Immediate access to funds
 - Competitive rates that generally correlate to prime (rates generally only move in line with prime)
 - Maximum of 4 withdrawals allowed per calendar month
 - Money market linked accounts
 - Accounts from R10,000 – Max R25 000 000
 - Immediate access to funds
 - Rate linked to the average of the top 4 performing money market funds plus an additional 0.15%

(Rates move daily in line with the funds)

 - Fixed term deposit accounts
 - Accounts from R5 000 upwards
 - Fixed term & interest rate
11. PSG will be remunerated as follows:
On call accounts an administration fee will be payable to PSG as per to the following sliding scale (excluding VAT):

| Account balance | Call accounts % Administration fee | Money market linked accounts % Commission fee | Fixed Deposit Accounts % Commission fee |
|------------------------|--|---|---|
| R0 – R50 000 | 2,5% | 0.50% | 0.50% |
| R50 001 – R100 000 | 1,4% | | |
| R100 001 – R250 000 | 0,85% | | |
| R250 001 – R500 000 | 0,80% | | |
| R500 001 – R1 000 000 | 0,75% | | |
| R1 000 001 – and above | 0,60% | | Term ___ months |

Fees on amounts exceeding R 2 000 000, which are invested in the Money Market Fund account, or Fixed Deposits, are negotiable.

12. The client confirms that he/she has received all the relevant statutory disclosure documentation pertaining to PSG as required in terms of the Financial and Intermediary Services Act, 2002.
13. These terms and conditions supersede any previous terms and conditions relating to the use of the facility. PSG may amend these terms and conditions at any time by giving notice in writing to the applicant and no oral agreement between the applicant and PSG to alter these terms and conditions shall be of any force or effect.

I acknowledge having read and I accept the above terms and conditions.

| | |
|-----------|--|
| Applicant | |
| Signature | |
| Date | |

To be completed by Consultant:

| Referral Information | |
|----------------------|--|
| Consultant | |
| Office | |
| Contact number | |
| Office | |
| Fax | |
| Cell | |

FINANCIAL INTELLIGENCE CENTRE ACT (FICA)

As an accountable institution, PSG Wealth Financial Planning (Pty) Ltd is subject to legislation on control over money laundering, recently introduced in the form of the Financial Intelligence Centre Act (FICA), and has to comply with all its obligations.

In terms of this legislation, PSG Wealth Financial Planning (Pty) Ltd is prohibited from transacting with a client unless we have taken appropriate steps to establish and verify the identity of that client. In transacting with you, we are obliged to report suspicious and unusual transactions to the Financial Intelligence Centre (FIC). These include transactions that an employee knows, suspects or, as a financial professional, ought reasonably to suspect may be related to a crime or any conduct that contravenes any South African law. Among these are conventional money-laundering activities, tax evasion and breach of exchange control regulations.

DOCUMENTATION REQUIRED IN TERMS OF FICA

| | Individual / Sole Proprietor | Partnership | Close Corporation | Registered Company | Trust | Estate Late |
|---|---------------------------------|-------------|----------------------|-----------------------|-------|----------------|
| Certified copies of Identity Documents of all Principal(s) / Owner(s) / Director(s) / Trustees and beneficiaries in respect of trusts and members of CCs. The signature of authorised signatory will be used for verification | Yes | Yes | Yes | Yes | Yes | Yes |
| Proof of Residential / Registered address / Trade information A document(s) less than 3 months old (at date of application) containing trade name and business address or residential address in the case of an individual (e.g. utility bill, telephone account, bank statement, municipal services invoice.) | Yes | Yes | Yes | Yes | Yes | No |
| Proof of tax registration An official SARS document bearing personal details and the relevant income tax number of the client. If the client is not registered, a certified letter from the client stating the non registration, must accompany the application. | Yes | Yes | Yes | Yes | Yes | No |
| Founding Statement and Certificate of Incorporation (CK1) and Amended Founding Statements (CK2) | No | No | Yes | No | No | No |
| Certificate of Incorporation (CM1), Notice of Registered Office and Postal Address | No | No | No | Yes | No | No |

| | | | | | | |
|---|----|-----|-----|-----|-----|-----|
| (CM22) and List of Directors (CM29) | | | | | | |
| Resolution as proof of authority to act on behalf of entity | No | Yes | Yes | Yes | Yes | No |
| Trust Deed | No | No | No | No | Yes | No |
| Letter of Authorisation from Master's Office | No | No | No | No | Yes | No |
| Death Certificate | No | No | No | No | No | Yes |
| Letter of Executorship | No | No | No | No | No | Yes |
| Power of Attorney | No | No | No | No | No | Yes |

As required above, details also have to be supplied in respect of each natural person / entity holding 25% or more of the voting rights at a general meeting of a company, close corporation or partnership.

Should a person be authorised to act on your behalf, documentation required for individuals also has to be submitted.

I confirm that all relevant FICA documentation has been received from the applicant and been placed on file.

| | | | |
|------------------|--|-----------|--|
| Name of employee | | Signature | |
|------------------|--|-----------|--|