

**1. IMPORTANT INFORMATION**

- Complete all the relevant sections of this document.
- Submit the completed document to [instructions@psg.co.za](mailto:instructions@psg.co.za) along with the following documents:
  - Required FICA documents. Please visit [www.psg.co.za/support/faq/general/FICA-documents-required](http://www.psg.co.za/support/faq/general/FICA-documents-required) for the list of FICA requirements.
  - If you or any controlling persons associated with the investment have a tax number, tax residency or nationality in a country other than South Africa, you will also need to submit the [PSG Wealth CRS and FATCA Individual Self-certification Form](#) and, if the investment is in the name of an entity, the [PSG Wealth CRS and FATCA Entity Self-certification Form](#).
- If you have any queries, please email [clientservice@psg.co.za](mailto:clientservice@psg.co.za) or contact one of our client service consultants on 0860 774 774.

**2. CLIENT DETAILS**
**A. Individuals**

Title	<input type="text"/>	Initials	<input type="text"/>	Title	<input type="text"/>	Identity/Passport number:	<input type="text"/>
Surname	<input type="text"/>						
First names	<input type="text"/>						
Date of birth	<input type="text"/>	Country of birth	<input type="text"/>				
Nationality	<input type="text"/>	Income tax reference number	<input type="text"/>				
Home phone	<input type="text"/>			Work phone	<input type="text"/>		
Cellphone	<input type="text"/>			Fax	<input type="text"/>		
Email	<input type="text"/>						
Residential address	<input type="text"/>						
	<input type="text"/>						
Postal address	<input type="text"/>						
	<input type="text"/>						

Please select your occupation from the options available below.

- |   |                                       |   |  |
|---|---------------------------------------|---|--|
| <input type="checkbox"/> Clerical support | <input type="checkbox"/> Executive    | <input type="checkbox"/> General staff    | <input type="checkbox"/> Head of government/cabinet minister/judge |
| <input type="checkbox"/> Management       | <input type="checkbox"/> Professional | <input type="checkbox"/> Religious leader | <input type="checkbox"/> Traditional leader/Royal family           |
| <input type="checkbox"/> Self-employed    | <input type="checkbox"/> Unemployed   | <input type="checkbox"/> Other            |  |

If 'Other', please specify

Please select your industry from the options available below.

- |   |  |  |
|---|--|--|
| <input type="checkbox"/> Administrative/support service | <input type="checkbox"/> Agriculture/forestry/fishing      | <input type="checkbox"/> Arts/entertainment/hospitality      |
| <input type="checkbox"/> Construction                   | <input type="checkbox"/> Electricity/water/gas supply      | <input type="checkbox"/> Financial/investment/insurance      |
| <input type="checkbox"/> Gambling                       | <input type="checkbox"/> Government/state-owned enterprise | <input type="checkbox"/> Human health/social work activities |
| <input type="checkbox"/> Information/technology         | <input type="checkbox"/> Manufacturing/wholesale/retail    | <input type="checkbox"/> Mining/quarrying                    |
| <input type="checkbox"/> Motor vehicles/transportation  | <input type="checkbox"/> Non-profit/religious organisation | <input type="checkbox"/> Politics                            |
| <input type="checkbox"/> Scientific/technical/education | <input type="checkbox"/> Real estate                       | <input type="checkbox"/> Unemployed                          |
| <input type="checkbox"/> Other                          |  |  |

If 'Other', please specify

A Prominent Influential Person for domestic purposes (PIP) or Prominent Public Official for foreign purposes (PPO) is a person who is, or has in the past been, entrusted with prominent public functions in a particular country, whether performed locally or abroad. It includes Heads of State/Government or their deputies, cabinet ministers or their deputies, members of the executive council of a province, premiers, judges, political party leaders, high ranking military officers, members of royal families, ambassadors or high commissioners of foreign governments, executives or senior management of state-owned entities, heads of national or provincial government departments, executives or senior management of companies that do business with governments, executives or heads of international organisations based in South Africa, executives of municipal entities, municipal executive mayors and

managers etc. If a family member, close associate or beneficiary of an investor is a PIP or PPO, the investor is also considered to be a PIP or PPO.

Are you a PIP or PPO?

 Yes  No

**B. Legal entities**

Type of entity

 Company   
  Trust   
  Partnership   
  Close corporation   
  Other

If 'Other' has been selected above, please specify (e.g. club, association, church)

Registered name

Registration number

Country of incorporation

VAT number

Income tax reference number

Registered address

  


 Full names and surname of authorised person  
 (to submit instructions, resolution is required)

Identity/Passport number

Cellphone

Home phone

Work phone

Residential address

  


Email

 Is the authorised person or any stakeholder in the applicant a PIP or PPO?   
  Yes   
  No

If the legal entity is a company, the shareholding structure (listing each shareholder's name and the percentage of shares they hold in the company) must be provided on the company's letterhead and signed by the authorised person of the account.

**C. Banking details**

Account holder name

Account type

 Current   
  Transmission   
  Savings

Bank name

Branch code

Branch name

Account number

- You warrant that your bank details provided above are true, correct and accurate.
- Should they be changed or amended in any manner whatsoever, it is your responsibility to inform us in writing of the change or amendment. Despite anything contained in this mandate, PSG Securities Ltd will not be held liable for any loss, damages and/or costs suffered by you as a result of your failure to provide us with accurate banking details, either now or in the future.

**3. RESIDENCY STATUS**

- Are you a South African resident?   
  Yes   
  No
- Are you a foreign national?   
  Yes   
  No
- Are you a South African temporarily living abroad?   
  Yes   
  No
- If you answered yes, how many days do you spend outside of South Africa?
- If a trust, is it a South African registered trust?   
  Yes   
  No
- If a company, is it a South African registered company?   
  Yes   
  No
- If your residency status is not South African, please specify your country of residence below:

  

**4. DESCRIPTION OF SOURCE OF FUNDS**

Please indicate the source of funds that will be used to invest in your account:

- |   |  |                                     |   |
|---|--|-------------------------------------|---|
| <input type="checkbox"/> Bonus / Salary                 | <input type="checkbox"/> Business income / Profits | <input type="checkbox"/> Credit     | <input type="checkbox"/> Donations/Gifts/ Inheritance / Winnings      |
| <input type="checkbox"/> Savings                        | <input type="checkbox"/> Property sale             | <input type="checkbox"/> E-gambling | <input type="checkbox"/> Passive Income (rental, dividends, interest) |
| <input type="checkbox"/> Retirement / Insurance pay-out | <input type="checkbox"/> Tax refund                | <input type="checkbox"/> Other      |   |

If 'Other', please specify

**5. FINANCIAL ADVISER (FA) AND FINANCIAL SERVICE PROVIDER (FSP) DETAILS**

FA first names	<input type="text"/>	FA surname	<input type="text"/>
FSP name	<input type="text"/>	FSP code	<input type="text"/>
FSP license number	<input type="text"/>	FA code	<input type="text"/>

**Option 1: Non-Discretionary mandate**

If your FA is authorised as a 'Category I' representative with the Financial Sector Conduct Authority (FSCA), they are not licensed to exercise discretion and submit trade instructions without your knowledge and consent.

Will your FA act on a non-discretionary basis?

 Yes  No

**Option 2: Discretionary mandate**

If your FA is authorised as a 'Category II' representative with the FSCA, they are licensed to exercise discretion and submit trade instructions on your behalf. To do this, your FA will need a mandate from you.

Have you entered into a mandate to exercise discretion and submit trade instructions on your behalf?

 Yes  No

**6. TERMS AND CONDITIONS**

Definitions:

**Applicable legislation:** means the JSE Rules and Directives ('JSE Rules'), FMA, FAIS, FICA (including subordinate legislation as amended from time to time) and any replacement legislation.

**Electronic communication:** means information sent by electronic means, as further defined in the Electronic Communications and Transactions Act, 2002, and including information sent via email and the Website.

**FAIS:** means the Financial Advisory and Intermediary Services Act, 2002.

**FICA:** means the Financial Intelligence Centre Act, 2001.

**FMA:** means the Financial Markets Act, 2012.

**JSE:** means the JSE Ltd.

**JSET:** means the JSE Trustees (Pty) Ltd, a wholly owned subsidiary of the JSE.

**Parties:** means the client ('you' or 'your') and PSG Securities Ltd, registration number: 1996/000509/06.

**Website:** means the PSG Wealth trading platform (<https://www.psg.co.za>)

**6.1 Authorisation**

6.1.1 By signing this mandate, you appoint PSG Securities Ltd as your authorised agent to buy and sell the following securities on your behalf:

- a. listed securities
- b. unlisted securities
- c. warrants to subscribe for the investments in listed securities
- d. unit trusts and similar schemes
- e. Krugerrands (Please note that Krugerrands are not financial products as contemplated under FAIS)
- f. bonds
- g. foreign equity-linked products
- h. investments similar to, or related to any of the above
- i. any other securities or financial instruments as specifically identified in a separate agreement relevant to such instruments

This authorisation applies in South Africa and, when permitted by law, foreign countries.

6.1.2 This document is a non-discretionary execution mandate, which means PSG Securities Ltd will only provide you with execution, dealing and safe custody services.

6.1.3 PSG Securities Ltd will not be liable for any losses, costs, damages, claims or expenses of any kind suffered by you (directly or indirectly) as a result of PSG Securities Ltd executing instructions in good faith, including in the event that a financial adviser exceeds the authority given by you.

6.1.4 PSG Securities Ltd is authorised by the JSE to perform custody services and trading services in terms of the JSE Rules

**6.2 Best execution**

6.2.1 PSG Securities Ltd will follow the best execution principle, taking reasonable care to obtain the best result available to you while acting in accordance with the terms and conditions of this mandate. This means that all transactions will be done through the central order book of the JSE equities trading system unless the execution of an off-book trade is in your best interests.

6.2.2 In keeping with the best execution principle, PSG Securities Ltd will also not:

- a. take a position against you
- b. sell any investment to you for its own account
- c. buy any investment from you for its own account
- d. exercise the rights that attach to your investment for its own purpose or interest

**6.3 Custody services**

6.3.1 You authorise PSG Securities Ltd to hold the securities in safe custody in electronic or physical form. The securities will be registered in the name of PSG Securities Ltd's nominee company, PSG Nominees (Pty) Limited. Krugerrands may not be held in safe custody by PSG Securities Ltd.

- 6.3.2 All securities held in safe custody will be reflected as an electronic entry in a central depository or electronic scrip registry subject to the applicable legislation.
- 6.3.3 You authorise PSG Securities Ltd to transfer and/or to withdraw from safe custody:
- in contemplation of the termination of this mandate, upon your written instruction to PSG Securities Ltd, indicating the nominated party to which the securities must be transferred
  - in contemplation of any action required to fulfill this mandate
  - to comply with any instruction by a regulator, court order or special resolution of the issuer of the securities
  - for any other lawful purpose under this mandate
- 6.3.4 All funds deposited (including interest, dividends, and proceeds or disposals) received by PSG Securities Ltd for your account in terms of this mandate will be paid by PSG Securities Ltd for your credit and in your name, directly into JSET in terms of the JSE Rules.
- 6.3.5 All funds deposited with JSET will earn interest at a rate determined by JSET.
- 6.3.6 Nothing in this mandate affects your right to require PSG Securities Ltd, on your written request, to pay you any funds deposited by PSG Securities Ltd with JSET, or to deliver to you, or transfer to your order, any securities held by PSG Securities Ltd on your behalf.
- 6.3.7 You authorise PSG Securities Ltd to retain or to withdraw any funds deposited with JSET such amounts as required to:
- pay for the securities purchased on your behalf
  - make such other payments as strictly necessary in the operation of this mandate
  - discharge any amounts due to PSG Securities Ltd, whether in respect of custody and administration fees due under this mandate or otherwise
- 6.3.8 Payments will only be made to your nominated bank account. PSG Securities Ltd is not authorised to make third-party payments.

#### 6.4 Your obligations

- 6.4.1 You accept to abide by the settlement obligations as contained on the Website as updated from time to time. You confirm that you have read and understand these obligations. You acknowledge that you remain at all times bound by these obligations regardless of whether you have a duly authorised representative (e.g. your financial adviser) that submits trade instructions on your behalf.
- 6.4.2 You must immediately notify PSG Securities Ltd in writing if there are any errors on your monthly statements.
- 6.4.3 You must notify PSG Securities Ltd if you have not received a statement in any month.
- 6.4.4 You must make appropriate arrangements if you want to exercise your voting rights. PSG Securities Ltd is not obliged to do this for you as it may not exercise its discretion on your behalf in terms of this mandate.
- 6.4.5 You warrant that no other person has any rights in the securities delivered to PSG Securities Ltd. This includes any lien or other encumbrance, and you will ensure that the securities remain free of any lien or other encumbrance while PSG Securities Ltd holds them on your behalf.
- 6.4.6 You warrant that the funds you have invested with PSG Securities Ltd were obtained legitimately and that you did not obtain the funds, directly or indirectly, because of any unlawful activity as defined in the Prevention of Organised Crime Act 1998, as amended, and FICA.
- 6.4.7 PSG Securities Ltd will not execute any instructions in circumstances where PSG Securities Ltd holds insufficient funds or securities to fulfil such buy or sell instructions.

#### 6.5 Fees

- 6.5.1 For the services PSG Securities Ltd provides under this mandate, PSG Securities Ltd is entitled to a basic administration fee. In addition, PSG Securities Ltd charges a brokerage fee based on a sliding scale according to the value of the transaction. Other costs include securities transfer tax, STRATE settlements and an investor protection levy. Where applicable, fees are subject to VAT.
- 6.5.2 Fees are updated from time to time and will be posted on our Website. You will be notified via e-mail and any update will only be effective after 30 (thirty) days.
- 6.5.3 You agree that PSG Securities Ltd can sell any securities it holds under this mandate if there are not enough funds available to settle its fee, realised trading losses or unsettled transactions.
- 6.5.4 PSG Securities Ltd will also be entitled to recover from you any fees, charges or levies which may be due to any third party in respect of your account.
- 6.5.5 If you have appointed a duly authorised representative (e.g. a financial adviser) to manage your share portfolio, a management fee may be charged as agreed between you and the financial adviser.
- 6.5.6 A one percent (1%) default turn fee is deducted from the interest that you earn in your JSET account. This fee is calculated by the JSE and may differ from client to client. It will reflect as 'Brokers Trustee Fee' on your monthly statement.

#### 6.6 Statements of account and contract notes

- 6.6.1 PSG Securities Ltd will send you a monthly statement of account as at the date of the statement which will include the following information:
- details of any changes in the securities held on your behalf
  - any funds held by JSET on your behalf
  - the period for which the securities were held
  - the amount of interest paid by JSET for the funds they hold on your behalf
- 6.6.2 In addition, PSG Securities Ltd will provide you with a contract note for each transaction. This contract note will supersede any verbal confirmation of the trade.

#### 6.7 Tax reporting

- 6.7.1 PSG Securities Ltd will:
- on an annual basis, provide you with such tax reporting information as may be required by law.
  - prepare such information with the necessary care. You remain responsible for verifying this information against your own records, and PSG Securities Ltd will not be liable for any loss or damage which you may suffer as a result of relying on such information.
  - provide taxation information to the South African government or any other governmental authority as may be required in terms of law.
- 6.7.2 You are responsible for reporting to the South African Revenue Service in relation to your securities.
- 6.7.3 You are liable for all tax in respect of your securities.
- 6.7.4 PSG Securities Ltd may additionally request any tax or other forms required by it to render its execution, dealing and safe custody services.

**6.8 Risks, disclaimers and waivers**

- 6.8.1 The securities held in a client's portfolio each hold their own risks. You must ensure that you fully understand the nature and risks of the securities that you hold in terms of this mandate. PSG Securities Ltd cannot be held liable for any loss incurred due to the performance of the securities.
- 6.8.2 The securities may fluctuate in value, and your returns may not perform as expected. Your investment is linked to the market value of the securities chosen and is not guaranteed. You accept that such risk may result in financial loss to you.
- 6.8.3 You waive any claim which you may have against PSG Securities Ltd arising out of and/or in connection with any direct or indirect loss suffered by you as a result of any legitimate investment made by PSG Securities Ltd in terms of this mandate.
- 6.8.4 You indemnify and hold PSG Securities harmless in respect of any claim which may be brought against it in respect of tax for which you may become liable or which may become payable pursuant to anything done by PSG Securities Ltd on your behalf in terms of this mandate, including but not limited to tax on interest accruing for your benefit on any funds invested and/or tax on the increase in value of any securities administered by PSG Securities Ltd on your behalf or for your benefit.
- 6.8.5 You indemnify and hold PSG Securities Ltd harmless against all claims, damages, liabilities, costs and expenses (including but not limited to attorney's fees on an attorney and own client basis) which may be brought against or claimed from PSG Securities Ltd by reason of the management of your account in accordance with this mandate, to the extent permitted by law. You will not hold PSG Securities Ltd responsible for any loss you suffer (whether actual and/or consequential) because of any actions it takes on your and/or your duly authorised representative's (e.g. your financial adviser's) instruction, except for losses incurred as a result of fraud, theft, dishonesty or gross negligence on the part of PSG Securities Ltd.
- 6.8.6 PSG Securities Ltd does not provide tax advice, and as such, cannot guarantee the tax treatment of the securities, either at investment, during the period of holding the securities or at termination. You agree to pay any amount that is payable to any revenue authority in respect of your securities.
- 6.8.7 Where permitted, placing a stop-loss order will not necessarily limit your losses to the intended amounts, as market conditions may make it impossible to execute such orders at the stipulated price.
- 6.8.8 The ability to trade depends on the continued operation of, among others, the internet, the trading software, and devices being used. A fault, delay or failure of any of these could prevent you and/or your duly authorised representative (e.g. your financial adviser) from placing orders and may result in losses.
- 6.8.9 Before trading, you should be aware of tax consequences and should consult your tax practitioner.

**6.9 Termination**

- 6.9.1 This mandate will terminate after 30 (thirty) days' written notice delivered by either party to the other.
- 6.9.2 If PSG Securities Ltd ceases to be a licensed member of the JSE for any reason, it will stop trading in any securities on your behalf with immediate effect.
- 6.9.3 If the mandate is terminated:
- during any calendar month, the fees and charges in respect of that month will be payable on the date of termination (this will, for example, include any exit and/or transfer related fees)
  - PSG Securities Ltd will not initiate any new transactions on your behalf after notice of termination was received or given, but any transaction initiated on your behalf prior to the giving or receipt of such notice will be completed
  - PSG Securities Ltd will pay the remaining proceeds into your nominated bank account
  - PSG Securities Ltd will not be liable for any cost(s), loss or damage suffered by you as a result of the termination of this mandate
- 6.9.4 We are specifically authorised at any time (with at least one calendar month's notice in writing to you) to cede and assign all our rights and obligations in and under this mandate to any third party who is authorised to manage investments in terms of the applicable legislation and who is a member of the JSE. Such cessionary and assignee shall, unless this mandate is thereupon terminated by you, assume all such rights and obligations with effect from the first day of the calendar month following such notice period. Failing such termination, you will be deemed to have consented to such cession and assignment.

**6.10 Governing law, jurisdiction**

- 6.10.1 This mandate must be interpreted according to the principles of law of the Republic of South Africa.

**6.11 No relaxation**

- 6.11.1 No failure by PSG Securities Ltd to enforce any provision of this mandate will constitute a waiver of such provision or affect in any way PSG Securities Ltd's right to require the performance of such provision at any time in the future, nor will a waiver of a subsequent breach nullify the effectiveness of the provision itself.

**6.12 Privacy and protection of personal information**

- 6.12.1 You consent to the lawful processing or further processing of your data by PSG Securities Ltd and/or its employees, agents or affiliates for any purpose or ancillary purpose as reasonably determined by PSG Securities Ltd, including:
- carrying out of this mandate
  - reporting to regulatory bodies or in terms of a regulatory obligation
  - collecting data for statistical analysis
  - sharing data with relevant third parties
  - transmitting data across borders
  - further processing in foreign jurisdictions
  - marketing to you
  - product or service development within the PSG Konsult Group of companies
  - sharing platforms, systems, and/or databases within the PSG Konsult Group of companies
- 6.12.2 Data includes data in any form, including physical, electronic and telephonic records. You consent, where applicable, to the collection of your data from another source. You also consent to the verification by PSG Securities Ltd of your data for FICA and/or credit check requirements.
- 6.12.3 This consent includes the consent to the recording of telephone calls. Recordings are used for resolving any disputes that may arise concerning telephonic instructions by either party.

**6.13 Amendments to mandate**

- 6.13.1 This mandate may be amended by PSG Securities Ltd on written notice to you. This may be necessary to comply with any new and/or amended legislation, rules, regulations and/or directives issued by the JSE, the Financial Sector Conduct Authority or any other relevant regulatory authority.
- 6.13.2 Except where specifically provided to the contrary in this mandate, any other addition to, variation or amendment of the terms of this mandate will not be binding unless contained in a written document signed by or on behalf of both Parties.

**6.14 Whole agreement and severability**

- 6.14.1 This mandate, together with any annexures as well as the terms and conditions of the Website, constitutes the entire agreement between the Parties and supersedes all proposals between the Parties on this subject.
- 6.14.2 No Party will have any claim or right of action arising from any undertaking or representation not included in this mandate.
- 6.14.3 Any invalidity, in whole or in part, of any provision of this mandate, will not affect the validity of any of its other provisions.

**6.15 Instructions and electronic media**

- 6.15.1 You and/or your duly authorised representative (e.g. your financial adviser) may give PSG Securities Ltd instructions in writing, by email or other electronic means, including telephone and such instructions will be considered valid and binding.
- 6.15.2 Verbal instructions not made telephonically will not be valid until they are confirmed in writing.
- 6.15.3 Once given, instructions may only be withdrawn or amended with the consent of PSG Securities Ltd.
- 6.15.4 PSG Securities Ltd will be entitled to act on instructions purported to be given by you or your duly authorised representative (e.g. your financial adviser) without further enquiry as to the identity or authority of the person giving such instruction.
- 6.15.5 PSG Securities Ltd will not be liable for any interruption, malfunction, downtime or other failure of any electronic systems or any component part thereof for whatever reason.
- 6.15.6 PSG Securities Ltd will not be liable if you do not receive an electronic confirmation of a transaction because of any of the following: the destruction of data, system malfunction, interruption of communication links or any other problem over which PSG Securities Ltd has no control.
- 6.15.7 Details on the use of the Website are available in the terms and conditions published on the Website, and the use of the Website is subject to all disclaimers in this regard. By accessing and logging on to the Website, you confirm that you have read the terms and conditions and all disclaimers applicable to the Website and agree to be bound by them.

**6.16 Corporate actions**

- 6.16.1 If a corporate action requires an election, PSG Securities Ltd will make all reasonable efforts to contact you, either by telephone or email. It remains your responsibility to inform PSG Securities Ltd of the option you want to select. If you fail to inform PSG Securities Ltd, we will apply the default election as communicated in the notice of the event.

**6.17 Cash deposits**

- 6.17.1 PSG Securities Ltd is prohibited from receiving cash deposits from you exceeding an amount of R5 000. For these purposes, 'cash' means coin and paper money of the Republic of South Africa or any other country. Bank charges resulting from such a deposit are deducted by PSG Securities Ltd and paid to the bank that the deposit was received from.
- 6.17.2 You indemnify PSG Securities Ltd against any losses, costs, damages or penalties that may be incurred should you fail to comply with this requirement.

**6.18 Recording of telephone calls**

- 6.18.1 To assist in monitoring compliance with applicable legislation, and to avoid misunderstandings, telephone conversations between you or any person authorised by you and employees of PSG Securities Ltd may be recorded with or without the use of an automatic tone warning device by either party. The recordings will be and remain the sole property of the party making them and will be accepted by either party as *prima facie* evidence of the orders, instructions or conversations so recorded. Either party may deliver copies or transcripts of such recordings to any court or regulatory authority.

**6.19 Dispute resolution**

- 6.19.1 Complaints may be sent to PSG Securities Ltd by following our complaints policy as published on the Website.

**6.20 Force majeure**

- 6.20.1 Termination may be accelerated by PSG Securities Ltd in the case of force majeure, including but not limited to change in legislation, loss of license or authorisation, or cessation or suspension of business for a whatsoever reason. No liability will rest on PSG Securities Ltd in these circumstances.

**6.21 Indemnity and limitation of liability**

- 6.21.1 PSG Securities Ltd will not be held liable for any act or omission by either you or a third party, which results in a loss to you.
- 6.21.2 You indemnify PSG Securities Ltd for the following:
- any loss incurred by you due to the inherent risk of securities
  - any act taken by PSG Securities Ltd in good faith
  - acting on any instruction purportedly given by you or a duly authorised representative (e.g. your financial adviser)
  - any malfunction or unavailability of any system whether under the control of PSG Securities Ltd or not

**6.22 Counterparts**

6.22.1 The parties may sign this mandate in one or more counterparts, all of which will be considered one and the same mandate, and all of which will become effective when each party to this mandate has signed its counterpart/s.

Signed at (place)  this  day of  20

Signature of client/Authorised signatory

Signed at (place)  this  day of  20

Signature on behalf of PSG Securities Ltd