

**GENERAL CONDITIONS**

<p>Guarantee Periods</p>	<p><b>Experience Rated</b>  On each policy anniversary Hollard Life will review the level of premiums in relation to the benefits provided. Should a change in circumstances warrant it, the premium then payable may be reduced or increased, with any increased limited to a maximum of 15%. Premium Guarantee Review Practice does not apply.</p>
<p>Premium Patterns</p>	<p><b>Level</b>  No compulsory escalation, however voluntary escalations may be added.</p> <p><b>5% compulsory</b>  A compulsory premium escalation of 5% per annum is required to maintain the benefits. This means that the premium starts off significantly cheaper than the level premium option. The 5% compulsory premium escalation does not purchase additional cover on anniversary of the policy; however, voluntary escalations may be added for this purpose.</p> <p><b>Age rated</b>  Includes a premium escalation to reflect the increasing cost of providing the risk benefits as the life insured gets older. The compulsory escalation is based on the age next birthday of the insured (on the policy anniversary) and is as follows:</p> <ul style="list-style-type: none"> <li>• Up to age 34 next birthday 2.5% p.a.</li> <li>• Age 35 to 44 next birthday 5.0% p.a.</li> <li>• Age 45 to 54 next birthday 7.5% p.a.</li> <li>• Age 55 next birthday and older 8.25% p.a.</li> </ul>
<p>True Benefit Escalations</p>	<p>0% - 15% Voluntary Premium Escalations  0% -15% Voluntary Cover Escalations</p> <p>Any voluntary premium increase that you have selected will be used to purchase additional cover at the premium rate applicable at the time of the increase.</p> <p>If three consecutive voluntary increases are declined, then future voluntary increases will cease. Reinstatement of the voluntary increases may be subject to evidence of health at the policy owner's expense.</p>
<p>Non-disclosure Practice</p>	<ul style="list-style-type: none"> <li>• If, in the opinion of Hollard Life, nondisclosure would not have changed the original underwriting decision, then the non-disclosure will not be taken into account in assessing the claim.</li> <li>• If, in the opinion of Hollard Life, there was material non-disclosure and the nondisclosure was relevant to the cause of the claim, then no claim will be admitted.</li> <li>• Non-disclosure which would have changed the underwriting decision had the information been disclosed at underwriting stage, but which is not relevant to the cause of the claim will be treated as follows: the entire policy will be re-rated to reflect the terms that would have applied had the information been disclosed at the underwriting stage. An amount of 10% of the revised sum insured will be deducted as a non disclosure penalty and the claim will then be assessed on the basis of the revised cover amount.</li> </ul>