

**LIFE COVER**

Benefit Description	The Life Cover Benefit pays out the full sum assured as a lump sum on the death of the Life Insured.
Type of Benefit	Stand alone
Minimum Entry Age	19 ANB
Maximum Entry Age	70 ANB Individual consideration applies for older ages
Premium Patterns	Level 5% Compulsory Escalation Age Rated
Benefit Term	For life
Minimum Premium	R150.00 per month
Premium Guarantee Period	Experience Rated
Voluntary Increase Options	0% - 15% Voluntary Premium Escalations 0%- 15% Voluntary Cover Escalations
Automatically Included Benefits	<p><b>Interim Accident Benefit</b> Cover is provided in the event of accidental death from the date of receipt of the application to the date of acceptance of the policy or declinature of the policy if earlier, subject to a maximum of 30 days and limited to R250 000, or the sum assured if lower.</p> <p><b>Family Funeral Benefit</b></p> <ul style="list-style-type: none"> <li>• R20,000 on the death of the life insured as an acceleration of the life cover</li> <li>• R20,000 for one nominated spouse (cover ceases on 65th birthday of spouse)</li> <li>• R10,000 for each nominated child (maximum of four children)</li> </ul> <p>Benefits for the spouse and children do not accelerate the life cover and cover is restricted to accidental death only during the first 12 months. The suicide limitation clause is applicable to all lives insured.</p> <p><b>Terminal Illness Benefit</b> If the Life Insured contracts a terminal illness which, in the opinion of Hollard Life, results in the Life Insured having 12 months or less to live, then 100% of the death benefit may be claimed in advance.</p>
Change in Circumstances	<p><b>Smoker status</b> The owner undertakes that Hollard Life be advised in writing should any Life Insured who is indicated as a non-smoker in the policy schedule commence or recommence smoking in any form whilst the policy is in force. In this event Hollard Life shall adjust the benefits or premium accordingly. Similarly, if any Life Insured who is indicated as a smoker in the policy schedule ceases smoking for a period of no less than 12 months, he/she will be entitled to a rate reduction.</p>
General Exclusions	<p><b>Suicide limitation</b> If the Life Insured dies by his or her own act (and in the opinion of Hollard Life the Life Insured committed suicide) within two years of:</p> <ul style="list-style-type: none"> <li>• the commencement date of the policy or any subsequent reinstatement date of the policy, the policy shall be terminated and no benefit shall be payable</li> <li>• any voluntary Life Cover increase, such increase shall be terminated with no benefit payable in</li> </ul>

## LIFE COVER

	respect of such increase.
Recognition of Prior Insurance	<p>In determining the two year period, recognition will be taken of prior insurance, as detailed below.</p> <p>Where life cover has been transferred to or replaced with a new Hollard Life policy, Hollard Life will recognise the period of life cover under the replaced policy in applying the Suicide Limitation Clause, provided that:</p> <ul style="list-style-type: none"> <li>• the replaced policy was issued by a South African registered insurer; and</li> <li>• the Life Insured and owner are one and the same under both the replaced and replacement policy; and</li> <li>• the insured has enjoyed uninterrupted life cover under both the replaced and the replacement policies.</li> </ul> <p>and that in the circumstances referred to above, the sum insured payable by the replacement policy does not exceed an amount equivalent to the sum insured under the replaced policy.</p>